PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

THE DOCUMENTS OF

THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

2025

Ho Chi Minh City, March 2025

TABLE OF CONTENTS

PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

DOCUMENTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

PART I

Ho Chi Minh City, March 2025

PETROVIETNAM GAS JOINT STOCK CORPORATION
PETRO VIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.:06 / TB-KTA

Ho Chi Minh City, March 25th, 2025

NOTICE

Re: Invitation to the Annual General Meeting of Shareholders 2025

To: Valued Shareholders of

PetroVietnam Low Pressure Gas Distribution Joint Stock Company

The Board of Directors of PetroVietnam Low Pressure Gas Distribution Joint Stock Company (PV GAS D) would like to hereby invite you to attend the Annual General Meeting of Shareholders 2025 with the following details:

1. Convention of the Annual General Meeting of Shareholders 2025 of PetroVietnam Low Pressure Gas Distribution Joint Stock Company, stock code: **PGD**.

2. **Time: 08:30 AM, April 15th, 2025.**

3. **Venue: Sai Gon Ballroom, Hilton Sai Gon, 11 Me Linh Square, Ben Nghe Ward, District 1, Ho Chi Minh City.**

4. Participants to the Annual General Meeting: All shareholders whose names are stated on the list of shareholders as of March 18th, 2025.

5. Agenda of the Meeting: The Meeting is held for adoption of following matters:

- Proposal on approval of Report on activities of BOD in 2024 and the Plan for 2025; The independent member's report of the Board of Directors performance in 2024;

- Proposal on approval of Business performance report of 2024 and the Plan for 2025 of the Company;

- Proposal on approval of 2024 audited financial statements of the Company.

- Proposal on Report on business Result, Funds Extraction, distribution of profit, and payment of dividends for 2024 and the Plan for 2025.

- Proposal on Report on salaries and benefits/remuneration and bonus of BOD and BOS for 2024 and the Plan for 2025.

- Proposal on Report of activities of the Supervisory Board for 2024, Plan for 2025, and proposal on the independent auditing company for 2025.

- Report on appraisal of the report on operating activities in 2024, financial statements for the year 2024, and assessment report of activities of BOD of the company.

- Others matters must be approved by AGM (if any).

6. Materials of the General Meeting:

To see more information and download materials of the Annual General Meeting, please visit the website: **http://www.pvgasd.com.vn**

7. Opinions on agenda of the Meeting:

For any opinion on the agenda of the Meeting, please reply in writing to the Organizing Committee of the Meeting by **04:00 PM on April 14th, 2025**.

8. Registration to participate in the Meeting:

To facilitate the holding of the Meeting, please confirm if you may attend the Meeting or a proxy will do so on your behalf by replying (in the Company's form enclosed herewith) to the Company by **04:00 PM on April 14th, 2025** over the telephone, via fax, or by mail delivery at the following address:

PetroVietnam Low Pressure Gas Distribution Joint Stock Company

Floor 7th, PV Gas Tower, No. 673 Nguyen Huu Tho, Phuoc Kien Commune, Nha Be District, Ho Chi Minh City.

Tel: 028.37840445; Fax: 028.37840446.

9. Notes:

- This Notice serves as an invitation letter in case you haven't received any letter yet.

- Upon arrival at the Meeting of Shareholders, please bring your ID card/passport (original). In case of authorization, please bring a power of attorney (original) with full signatures of the authorizing party and the authorized party (for individuals) and must be stamped and signed by the representative. according to law (for organizations).

Yours sincerely,

Recipients:
- As above;
- Save: BOD, Archives.

ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN

M.S.D.N: 0304998686 - C.T.C.P
CÔNG TY CỔ PHẦN PHÂN PHỐI KHÍ THẤP ÁP DẦU KHÍ VIỆT NAM
H. NHÀ BÈ - TP. HỒ CHÍ MINH

Le Minh Hai

PETROVIETNAM GAS JOINT STOCK CORPORATION
PETRO VIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, ……, 2025

AGENDA
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025 PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY (PV GAS D)

1. Time: From 8:30 AM to 11:20 AM on April 15th, 2025.

2. Venue: Ballroom, Hilton Sai Gon, 11 Me Linh Square, Ben Nghe Ward, District 1, Ho Chi Minh City.

3. Agenda:

08h30 – 09h00:	Welcome guests and verify shareholders' eligibility.
09h00 – 09h20:	Open the General Meeting. Flag Salutation, Declaration of Purposes, and Introduction of Deputies. Report on verification of eligibility and confirmation of attending shareholders. Approval of the Presidium and Vote Counting Board.
09h20 – 09h30:	The Presidium selects members of the Secretary Board. Approval of the agenda of the General Meeting. Approval of Working rules of the General Meeting.
09h30 – 09h45:	Approval of the Proposal on Report on activities of BOD in 2024 and the Plan for 2025; The independent member's report of the Board of Directors performance in 2024.
09h45 – 10h00:	Approval of Proposal on approval of Business performance report for 2024 and the Plan for 2025 of the Company. The audited financial statements of the Company for 2024.
10h00 – 10h10:	Approval of Proposal on Report on business Result, Funds Extraction, distribution of profit, and payment of dividends for 2024 and the Plan for 2025.
10h10 – 10h20:	Approval of Proposal on Report on salaries and benefits/remuneration and bonus of BOD and BOS for 2024 and the Plan for 2025.
10h20 – 10h40:	Break time.

10h40 – 10h50: Approval of Proposal on Report of activities of the Supervisory Board for 2024, Plan for 2025, and proposal on the independent auditing company for 2025.

10h50 – 11h00: Report on appraisal of the report on operating activities in 2024, financial statements for the year 2024, and assessment report of activities of BOD of the company.

11h00 – 11h10: Vote Counting Board informs the Results of vote-counting on approval of matters.

11h10 – 11h20: Approval of the Minutes and Resolution of the General Meeting.

11h20: Closing the Meeting.

ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN

LE MINH HAI

PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

DOCUMENTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

PART II

Ho Chi Minh City, March 2025

PETROVIETNAM GAS JOINT STOCK CORPORATION
PETRO VIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, ……., 2025

DRAFT

WORKING REGULATIONS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025 OF PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

I. Objectives:

- To ensure the principles of publicity, fairness, democracy, and legal compliance.

- To facilitate the conditions for the organization, safety, and order of the Meeting.

II. Authorization to participate in the General Meeting of Shareholders:

- A shareholder may authorize his/her proxy to act on his/her behalf with respect to any matter of the Company within his/her authorized scope. The proxy may not necessarily be a shareholder of the Company. The proxy may exercise the rights within the authorized scope in accordance with regulations of law and the Company Charter.

- A representative or proxy may only be appointed, authorized, or changed in writing in accordance with regulations:

+ Where the shareholder is an individual, such a written authorization must be fully signed by both the principal and proxy.

+ Where the shareholder is a legal person/organization, such a written authorization must be fully signed by the principal and proxy and stamped and signed by the legal representative of that legal person/organization.

III. Order of the Meeting:

- All shareholders that participate in the General Meeting must dress and groom politely.

- Upon entering the Meeting Hall, a shareholder must sit at his/her proper seat or placement as assigned by the General Meeting.

- Smoking is not allowed in the Meeting Hall.

- Private talk or smartphone is not allowed during the Meeting. All of mobile phones must be in silent mode.

IV. Voting on adoption of the matters at the Meeting:

1. Principles:

All matters in the agenda of the Meeting will be adopted by publicly taking voting cards by the number of shares held and represented by all shareholders. Each shareholder is granted with one voting card only, which states shareholder code, full name of shareholder (or his authorized proxy), number of voting shares (held and represented) and be affixed with the embossing seal of PetroVietnam Low Pressure Gas Distribution Joint Stock Company.

2. How to vote:

Following the directions of the Presidium, the shareholders may vote by means of showing their voting cards for opinions on each matter to be voted on: Approve or Disapprove or Blank.

3. Adoption of decisions of the Meeting of Shareholders:

- A decision of the General Meeting of Shareholders may be adopted when there is more than 50% of total votes for by shareholders with voting rights that participate, in person or by proxy, in the Meeting of Shareholders.

- Regarding any of the matters stated in Article 19.1 of the Company's Charter, a decision of the General Meeting of Shareholders may be adopted when there are 65% or more of total votes by shareholders with voting rights that participate, in person or by proxy, in the General Meeting of Shareholders.

V. Responsibilities of the Presidium:

1. To direct the Meeting in compliance with the agenda and regulations adopted by the General Meetings. The Presidium carries out its duties based on the rules of democratic centralization and decision by majority.

2. To instruct the Meeting on how to conduct the discussion and take voting opinions on the matters in the agenda of the Meeting and other relevant matters during the course of the Meeting.

3. To resolve any matter that arising during the course of the Meeting.

VI. Responsibilities of the Secretary Board.

1. To fully and accurately record the progress of the Meeting, matters adopted by the Meeting, as well as notes of the Meeting.

2. To draft the Minutes of the Meeting and Resolutions on matters to be adopted at the Meeting.

VII. Responsibilities of the Shareholder's Eligibility Verification Committee.

The Organizing Committee of the PV GAS D made a decision to establish the Shareholder's Eligibility Verification Committee for the General Meeting. The Shareholders' Eligibility Verification is responsible for:

1. Verify the ID and documents of shareholders who are eligible to attend the Meeting according to the provisions of law and the working Regulations of the Meeting.

2. Answer questions or detect issues that need to be considered regarding shareholders' procedures.

3. Summarize and report to the Meeting the results of the shareholders' procedures.

4. Perform other tasks assigned by the Presidium.

VIII. Responsibilities of the Vote Counting Board.

1. To identify the results of the vote taken by shareholders on matters to be adopted by the Meeting.

2. Instruct shareholders on how to vote on issues presented to the General Meeting.

3. Notify the Presidium and the shareholders Committee of the voting results at the Meeting.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Le Minh Hai

PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

DOCUMENTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

PART III

Ho Chi Minh City, March 2025

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

APPLICATION FOR ATTENDING THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025 PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JSC

(Business registration certificate No. 0304998686

Issued by the Department of Planning & Investment of Ho Chi Minh City, issued for the first time on May 23rd, 2007)

To: Organizing Committee of the Annual General Meeting of Shareholders 2025

Name of Shareholder:.....

ID card/Passport No.: .....

Issue date: ..... Issue place: .....

Address: .....

Tel.: .....

According to the list of shareholders as of March 18th, 2025, I/we currently hold: .....common shares of PetroVietnam Low Pressure Gas Distribution Joint Stock Company.

I/we would like to confirm that I/we hereby apply to attend the Annual General Meeting of Shareholders 2025 of PetroVietnam Low Pressure Gas Distribution Joint Stock Company to be held at 8:300 AM on April 15th, 2025 at Saigon Ballroom, 5th Floor, Hilton Sai Gon, 11 Me Linh Square, Ben Nghe Ward, District 1, Ho Chi Minh City.

....., day .... month .... year 2025

SHAREHOLDER

(Signature, full name, and stamp)

Note: *Please submit the application for attending the Meeting to PetroVietnam Low Pressure Gas Distribution Joint Stock Company by 04:00 PM, April 14th, 2025 to prepare carefully for the Meeting.*
Address: Floor 7th – PV Gas Tower, No. 673 Nguyen Huu Tho, Phuoc Kien Commune, Nha Be District, Ho Chi Minh City.
Tel.: 028.37840445; Fax: 028.37840446.

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

POWER OF ATTORNEY FOR ATTENDING THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025 PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY.

To: PetroVietnam Low Pressure Gas Distribution Joint Stock Company

My name is: .....

Legal representative of the Company (for organization): .....

.....

as a shareholder of PetroVietnam Low Pressure Gas Distribution Joint Stock Company (PV GAS D).

(Hereinafter referred to as the ***Principal***)

ID Card/Passport No.: ..... Issue date: ..... Issue place: .....

Address: .....

Tel: .....

Currently holding: ..... PV GAS D's shares

(In words: ..... shares),

Hereby authorize:

Mr./Mrs./Ms.: .....

(Hereinafter referred to as the ***Proxy***)

ID Card/Passport No.: ..... Issue date: ..... Issued by .....

Address: ....

Tel: ....

Number of authorized shares: ..... shares

(In words: ....shares)

The proxy shall act on my behalf to attend the Annual General Meeting of Shareholders 2025 of PV GAS D to be held at 8:30 A.M on **April 15th, 2025** and to vote on matters under the competence of the Annual General Meeting of Shareholders.

I hereby commit to being solely responsible for this authorization to the law and to not filing any complaints in the future.

PROXY

(Signature and full name)

....., *day ..... month ..... year 2025*

PRINCIPAL

(Signature, full name and stamp)

PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

VOTING CARD

DEPUTY CODE: PGD ……

Full name of the Deputy: **NGUYAN VAN A**

No. of shares held: **……..** shares

No. of authorized shares: **……** shares

Total No. of voting shares: ……. shares

PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

DOCUMENTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

PART IV

Ho Chi Minh City, March 2025

PETROVIETNAM GAS JOINT STOCK CORPORATION
PETRO VIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: /TTr-HDQT

Ho Chi Minh City, 25th March, 2025

PROPOSAL
On approval of the Report on activities of the Board of Directors in 2024 and the Plan for 2025

To: THE GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14, Securities Law No. 54/2019/QH14 adopted by the National Assembly of Socialist Republic of Vietnam and relevant legal regulations on enterprises;

Pursuant to the Charter of PetroVietnam Low Pressure Gas Distribution Joint Stock Company.

We, the Board of Directors, would like to submit to the General Meeting of Shareholders for consideration and approval of the Report on activities of the Board of Directors in 2024 and plan for 2025 in the document attached hereto.

Attachments:
- Report on activities of the Board of Directors of 2024 and plan for 2024.
- Independent member's report of the Board of Directors' performance in 2024.

Recipients:
- As above;
- On file: BOD.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Le Minh Hai

PETROVIETNAM GAS JOINT-STOCK CORPORATION
PETRO VIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

DRAFT

Ho Chi Minh City, 25th March, 2025

REPORT OF ACTIVITIES OF THE BOARD OF DIRECTORS IN 2023 AND PLAN FOR 2024

I. The activities of the Board of Directors in 2024:

In 2024, the Board of Directors comprised 05 members:

- Mr. Le Minh Hai - Chairman of the BOD;
- Mr. Tran Thanh Nam - Member of the BOD, Company Director until October 21, 2024;
- Mr. Do Pham Hong Minh - Member of the BOD, Company Director from October 21, 2024;
- Ms. Nguyen Thuc Quyen - Member of the BOD;
- Ms. Tran Thi Hanh Thuc - Independent member of the BOD
- Mr. Yosuke Fujii - Member of the BOD.

In order to implement the tasks assigned by the General Meeting of Shareholders (GMS), from the Annual General Meeting of Shareholders in 2024 to present, the Board of Directors (BOD) has actively carried out activities in accordance with the Company's Charter and the Regulation on operation of BOD, as follows:

1. Regarding the direction and supervision of the business plan in 2024:

The world has been passed through with many difficulties in 2024. The trade tensions, geopolitical conflicts, climate change, and adjustments in the oil and gas supply plans of international organizations have made the energy market remain complex with unpredictable developments. At the end of the year, Brent crude oil price was at 74.64 USD per barrel which is down significantly from the highest level of nearly 93 USD per barrel recorded in April. On average for the whole year, the Brent crude oil price was approximately 80.91 USD per barrel. On the other hand, the global energy landscape has been and continues to change dramatically as renewable energy sources and clean fuels are being used more widely. The energy transition towards a green economy has become a key point in the development strategies of many countries.

Under such domestic and international circumstances, the Company, with the close guidance of the Board of Directors and efforts of the Board of Management,

departments, enterprises and all employees, achieved following remarkable business results in 2024:

No.	Description	Unit	Planned	Actual	% Actual/Planned
I	Output	Million Sm^3	1,004,00	1,014.8	101.1%
1	Southern Region	Million Sm^3	904.1	899.8	99.5%
2	Northern Region	Million Sm^3	100	115.0	115.0%
II	Financial targets				
1	Total revenue	Billion VND	9,547.40	10,968.7	114.9%
1.1	Sales revenue	Billion VND	9,532.40	10,937.6	114.7%
1.2	Income from financial activities	Billion VND	15	31.1	207.0%
1.3	Others	Billion VND		0.02	
2	EBT	Billion VND	278	312.9	112.6%
3	EAT	Billion VND	222.4	249.2	112.0%
4	Ratio of net profit/charter capital	%	22.4%	25.2%	112.4%
5	Payment to State Budget	Billion VND	93.1	117.2	125.9%

In 2024, the BOD completed the procedures and tasks for completing the amendment of the Company's Charter, including the change of the Company's business lines that was approved by the General Meeting of Shareholders.

In addition, in other operating fields of the Company, through regular inspection of the corporate governance of the Board of Management, the BOD appropriately directed, supervised, and assisted the Director in implementing the resolutions and decisions of the General Meeting of Shareholders and BOD. The BOD closely followed the Regulation on coordination between the Party Committee, BOD, Board of Management and the assignment of BOD Members to monitor, direct and supervise specific fields, support the Board of Management in implementing the resolutions and decisions of the General Meeting of Shareholders and BOD. Accordingly, in 2023, the Company successfully implemented the resolutions and decisions of the General Meeting of Shareholders and BOD and led the Company to successfully fulfill all assigned tasks.

2. Regarding the decision on the Company development plan and other decisions under the authority of the BOD:

Within its authority and responsibility, in 2024, the BOD has successfully reviewed and decided on the Company development plan and other issues in accordance with the law and the Charter, ensuring compliance with actual situation, protecting the legitimate rights and benefits of employees and shareholders of the Company. To ensure compliance with actual situations and protect legitimate rights and benefits of employees and shareholders of the Company.

The BOD issued 73 Resolutions and Decisions on the Company management, monitoring and instructions (Details of the Resolutions and Decisions have been disclosed by PV GAS D in Official Dispatch No. 36/KTA-TCNS, dated January 21, 2025 on reporting the Company's corporate governance in 2024).

The BOD member that is Director of the Company acting on behalf of the BOD have regularly attended and grasped the contents of production briefings in order to monitor and supervise the Company's business performance as well as directly provide instructions at the meetings of the BOD, in collaboration with the Board of Management to resolve obstacles and difficulties resulted in the most favorable conditions for business performance of the Company; review and adopt the plan for internal audit and personnel resources of the Internal Audit Team, and reports of the Internal Audit on business activities of the Company.

During the year, the BOD has held 38 meetings (including 09 in-person meetings and 29 meetings held by written requests for opinion) to consider, tackle and decide on several main issues, as follows:

- Appointing and dismissing the positions of the Company Director and Deputy Directors.

- Approving the corporate governance report of 2023 and the first 6 months of 2024.

- Approving the plan for 2024.

- Approving the plan to convene the 2024 Annual General Meeting of Shareholders, the 1st and 2nd Extraordinary General Meeting of Shareholders 2024.

- Approving the content of the 2023 Annual Report.

- Approving the signing of Amendments and supplements to the Gas sales and Purchase Contracts in the South and the North with PetroVietnam Gas Corporation.

- Approving the signing of amendments and supplements to the sales and Purchase Contracts of Re-Produced LNG with PetroVietnam Gas Corporation.

- Approving the signing of Amendments and supplements to the Gas Purchase and Sale Contract with CNG Vietnam and Gas South.

- Approving of the contents of documents submitted to the Annual General Meeting of Shareholders 2024, the 1st and 2nd Extraordinary General Meeting of Shareholders 2024.

- Approving of the last date for exercising the right to receive cash dividend in 2023.

- Amendment of the Charter and adjustment of the Business Registration Certificate with the Department of Planning and Investment.

3. Investor relationship:

- In 2024, the investor relationship continued to be one of the tasks that the Company focused on.

- The Company always complied with the obligation of information disclosure on the stock market, promptly providing full and accurate information on corporate governance, business performance and business results to help investors and shareholders with complete and most reliable information. At the same time, the Company has built a transparent and efficient corporate image, improving the reputation of the BOD and Board of Management.

- The Company has always given attention to exercising its obligations to the shareholders in compliance with the Law on Enterprises and the Company's Charter. In 2024, the Company paid the 2023 dividend in cash at rate of 15% of its charter capital to its shareholders in a timely manner.

4. Assessment of activities of members of the Board of Directors:

In 2024 the BOD members strived to fulfill the tasks assigned by the GMS; strictly and fully abided by the regulations on their authority and responsibilities; directed, supervised and coordinated with the Board of Management, divisions and units in the Company in overcoming the difficulties and successfully implementing the 2023 plan. The BOD and Board of Management have jointly reviewed and issued many policies and long-term development strategies in an effort to relentlessly pursue sustainable development of the Company:

- Took great efforts to improve corporate governance in line with current regulations and approach international practice with the aim at bringing higher value to the shareholders.

- Maintained regular activities in compliance with the Company's Charter and fulfilled the requirements for the number of meetings as well as attending members, ensuring business efficiency to the Company.

- Supervised the implementation of the Resolutions, Decisions of the BOD and General Meetings of Shareholders.

- Directed and supervised the implementation of important projects and strategic investment cooperation of the Company.

- Reviewed and reorganized the Company's structure in a streamlined and efficient manner with reasonable allocation and use of labour resource and decentralization of responsibilities to individual units in the Company.

Members of the BOD have fully attended meetings of the BOD and provided their written opinions under the authority of the BOD, specifically as follows:

- Chairman of the BOD: Properly completed the duties of the Chairman of the BOD in accordance with the Law on Enterprises, Company's Charter, and Regulations on operation of the BOD with respect to the assignment of tasks in the BOD; instructed and supervised the Board of Management in implementing the resolutions of the GMS and BOD, and provided the solutions and orientations for development of the Company.

- Full-time members of the BOD, part-time members of the BOD, independent BOD member have fully attended the meetings and resolved matters of the Company within the authorities of the BOD in accordance with the Law on Enterprises and Company's Charter.

5. Assessment of operations of the Board of Management:

- The Board of Management has complied with provisions of the Law on Enterprises, Company's Charter, and resolutions of the GMS, as well as resolutions of the BOD in the management and governance of the Company. The Board of Management has instructed departments and divisions in the Company to complete the targets set by the GMS.

- In 2024, the BOD reported that the Board of Management took efforts to implement many solutions and comply with the business development strategy up to 2025 with orientation to 2035 to cope with and minimize negative impacts and maintain the control over activities of the Company.

- With proper acknowledgment of the difficulties and challenges faced by the Company, the Board of Management has developed and implemented flexible solutions in the governance of business activities.

- The Board of Management positively coordinated with the BOD in taking the solutions to address emerging issues and facilitate favorable conditions for activities of the Company.

- The Board of Management maintained the control and assurance of proper use of resources of the Company.

6. Salary, bonus, remuneration, and other benefits of the Board of Directors, Board of Supervisors, and Directors in 2024:

In 2024, total amount of salaries, bonuses, remunerations, and other benefits to the members of the BOD, Board of Supervisors, and Directors was 5,840,015,782 VND with details as follows:

Unit: VND

No.	Full name	Position	Actual in 2024				
			Total	Of which:			
				Salary	Bonus	Remuneration	Other benefits
1	Le Minh Hai	BOD Chairman	1,300,247,860	982,800,000	118,148,582	-	199,299,278
2	Tran Trung Chinh	Former BOD Chairman	38,134,611	-	38,134,611	-	-
3	Do Pham Hong Minh	BOD Member, Company Director (from 21/10/2024)	157,055,997	135,855,997	-	-	21,200,000
4	Tran Thanh Nam	BOD Member, Company Director (Until 21/10/2024)	1,138,305,850	829,045,391	128,317,812	-	180,942,647
5	Yosuke Fujii	BOD Member	172,201,717	-	28,201,717	144,000,000	-
6	Tran Thi Hanh Thuc	BOD Independent member	172,201,717	-	28,201,717	144,000,000	-
7	Nguyen Thuc Quyen	BOD Member	1,121,913,249	794,189,565	97,521,534	-	230,202,150
8	Pham Thi Thu Ha	BOS Chief (Util 21/10/2024)	867,112,721	646,544,622	94,099,729	-	126,468,370
9	Nguyen Tien Hai	BOS Chief (From 21/10/2024)	173,444,192	127,655,751	-	-	45,788,441
10	Pham Tuan Anh	Supervisor	120,001,145	-	18,801,145	96,000,000	5,200,000
11	Tran Huynh Thanh Tu	Supervisor	57,607,770	-	18,801,145	33,606,625	5,200,000
12	Nguyen Quang Huy	Supervisor	521,788,953	398,633,989	-	12,869,565	110,285,399
Total:			**5,840,015,782**	**3,914,725,315**	**570,227,992**	**430,476,190**	**924,586,285**

7. Assessment of the implementation of the resolution of the 2024 Annual GMS:

The Company has complied with contents of the 2024 Annual GMS as follows:

- Completed all the business targets for 2024.

- Completed the amendment of the Company's Charter and Internal Regulations on Corporate Governance.

- Selected an independent auditor, PWC (Vietnam) Co., Ltd. to perform a review audit for 6 beginning months of 2024 and on the financial statements for the year 2024.

- Made payment of salaries and remuneration to the BOD, Board of Supervisors, and Directors of the Company.

- Allocated the funds as prescribed in "the Proposal for approval of the report on business performance results, fund appropriation, distribution of profits and dividend of 2023 and Plan for 2024".

- Paid cash dividends for 2023 at a ratio of 15% of charter capital.

8. Transactions between the Company and its relevant persons; or between the Company and major shareholders, internal persons, or their related persons:

In 2024, the BOD issued 10 resolutions regarding the transactions with relevant persons of the Company, including those transactions with PetroVietnam Gas Joint Stock Corporation, CNG Vietnam Joint Stock Company, and Southern Gas Trading Joint Stock Company. The relevant resolutions have been published by PV GAS D in accordance with provisions of Law, specifically:

No.	Resolution Number	Date	Content
1.	05/NQ-HDQT/2024	02/01/2024	Approval of the extend the contract duration of Northern Gas Sales and Purchase Contract with CNG Vietnam Joint Stock Company
2.	19/NQ-HDQT/2024	08/04/2024	Approval of signing of LPG sales and purchase contract with PV GAS Trading
3.	20/NQ-HDQT/2024	08/04/2024	Approval of signing of amendments and supplements to gas sales and purchase contracts with PV GAS *(Amendment of gas prices in 2024)*
4.	22/NQ-HDQT/2024	17/04/2024	Approval of signing of Amendments and Supplements to the Gas Sales and Purchase Contracts between PV GAS D with CNG Vietnam and Gas South *(Amendment of gas prices in 2024)*

5.	23/NQ-HDQT/2024	17/04/2024	Approval of signing of Amendments and Supplements to the Contract for the purchase and sales of re-gasified LNG between PV GAS D and PV GAS
6.	31/NQ-HDQT/2024	30/07/2024	Approval of signing gas sales and purchase contract with Southern Gas Trading Joint Stock Company - Gas Cylinder Branch
7.	39/NQ-HDQT/2024	30/09/2024	Approval of signing of Amendments and Supplements to the Gas Sales and Purchase Contracts between PV GAS D and PV GAS *(Change in gas price calculation method)*
8.	41/NQ-HDQT/2024	14/10/2024	Approval of signing of Amendments and Supplements to Gas Sales and Purchase Contracts between PV GAS D and CNG Vietnam, Gas South *(Change in gas price calculation method)*
9.	55/NQ-HDQT/2024	12/11/2024	Approval of signing of Amendments and Supplements to Gas Sales and Purchase Contracts between PV GAS D and CNG Vietnam, Gas South (Amendment of gas price in the 4 Quarter of 2024)
10.	56/NQ-HDQT/2024	24/12/2024	Approval of signing of Amendments and Supplements to Gas Sales and Purchase Contracts between PV GAS D and PV GAS (Amendment of gas price in the 4 Quarter of 2024)

II. Assessment by the independent member of the Board on the Board's performance in 2024

The BOD has successfully performed its functions, rights and obligations as prescribed by the Law on Enterprises, Company's Charter, Regulations on operations of the BOD, and other relevant provisions of laws and PV Gas D. The BOD has performed with a high sense of responsibility and transparency in the administration of the Company. The BOD has also facilitated favorable conditions for independent members of BOD to fulfill its rights and obligations.

III. Plan and orientation of the Board of Directors:

In 2025, the BOD defines several goals requiring focused and thorough attention to help the sustainable development of the Company in the future, as follows:

- To maintain and constantly improve the operations of the BOD in a modern and dynamic manner. To work with professional and effective morale to make sure the business activities of the BOD are properly instructed and supervised, and quickly and timely updated.

- To focus on the direction and orientation of the Board of Management and the whole Company to fulfill the production goals and plan specified in the Resolution of the General Meeting of Shareholders in 2024.

- To maintain the operations of the BOD within the framework of laws and regulations of the Company. Also, to maintain periodic meetings and discussions to make sure that the BOD is timely notified of any emerging matter.

- To monitor and supervise business performance and construction investment projects of the Company to ensure progress on schedule.

- To orient the business and human resource development in a sustainable, quality, and efficient manner, as follows:

- To always be innovative and ready to take on challenges to bring effective solutions and meet the needs of customers.

- To maintain stable and sustainable development, closely combining business performance with environmental protection.

- To maintain the position of a leading natural gas supplier, taking advantage of existing infrastructure for market expansion and improving the Company's brand.

- To continue the research and preparation of gas distribution projects in industrial parks and residential areas, ensuring widespread coverage of the distribution network and meeting the usage demand of customers.

- To research, learn and gradually acquire advanced technologies to save costs and increase business performance productivity.

- To closely coordinate with PV Gas to make sure that gas supply is always stable and timely available, and actively carry out market research, development and expansion.

- To improve the operation, maintenance and repair, especially safety management to avoid any risks affecting the customers and the Company.

- To recruit younger employees, arrange experienced personnel in the industry at the right professional positions to enable them to work at their best qualifications.

Planning activities of the Board of Directors for 2025:

On the basis of the world and national economic forecasts, the development strategy of the Company, and promoting the achievements obtained in 2024, the Board of Directors set its activity plan for 2025 with the following main contents:

1. Continue to organize the BOD to work professionally with a high sense of responsibility, well perform the direction and supervision of the Board of Management's management and administration tasks, closely implement the Resolutions, Decisions and Directives of the BOD and competent authorities.

2. Organize regular meetings as prescribed or necessary extraordinary meetings to deal with matters falling under the authority of the BOD, participate in meetings of the Board of Management to promptly handle matters with the BOD, remove obstacles and difficulties, creating the most favorable conditions for all activities of the Company.

3. Direct the successful implementation of production and business targets according to the resolution of the Annual GMS in 2025; actively coordinate with units in the industry, research and implement gas supply activities; implement proactive and flexible solutions, suitable to the general situation and specific practice of PV GAS D in order to ensure the stability and efficiency of the Company's production and business activities.

4. Directly focus on developing the market, expanding the distribution network, increasing the exploitation output, diversifying the customers, aiming at the goal of sustainable development, continuing to create a green life for the community and society.

5. Direct the promotion of investment and construction activities, accelerate the implementation of transitional projects from 2024, ensure progress, quality and high efficiency.

6. Direct the strengthening of cost management; strengthen the inspection, supervision and evaluation of the Company's performance in order to ensure the proper, strict and safe management, mobilization and use of capital.

7. Direct to improve the quality and efficiency of the internal control system, continue to closely direct financial management and risk management in order to strengthen cash flow control, inspection and management of debt recovery, develop a plan to completely deal with the outstanding debts of the Company.

8. Direct continued improvement of corporate governance, review and gradually digitize and simplify the management system in order to improve governance capacity, transparency, publicity and efficiency in the management and operation of the company.

9. Direct the regular implementation of training and development of human resources quality, effectively arrange personnel in accordance with the Company's operations, constantly improve labor productivity and perform well the social welfare responsibilities.

IV. Assessment and conclusions:

In 2024, although the Company faced many difficulties in production and business, the BOD together with the BOM and all personnel of the Company overcame difficulties and challenges to fulfill the planned targets, strictly implemented the Resolutions and Decisions ratified by the General Meeting of Shareholders.

The BOD would request the General Meeting of Shareholders to praise the solidarity and endeavor of the entire Company in fulfilling the planned tasks of 2024. At the same time, for this year 2025, the BOD commits to work with the Board of Management and all employees of the Company to keep improving the efficiency of business activities and completing the planned targets of the Company.

Best regard!

Recipients:
- As above;
- On file: Archive, BOD.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Le Minh Hai

PETROVIETNAM GAS JOINT STOCK CORPORATION
PETRO VIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, 25th March 2025

INDEPENDENT MEMBER'S REPORT OF THE BOARD OF DIRECTORS' PERFORMANCE IN 2024

1. General activities of the Board of Directors:

The Board of Directors (the Board or BOD) has effectively carried out its functions and tasks in compliance with management orientations and directions of PetroVietnam Low Pressure Gas Distribution Joint Stock Company (PV GAS D); supervised the performance of Executive Officers of the Board of Directors, and relevant units; published internal management documents and decisions on adoption of matters under the Board's authority, including the Regulations, Resolutions, and Decisions of the Board, meetings of the Board and relevant units; reviewed the assessment reports submitted by the Board of Controllers and internal inspection and supervision boards; complied with legal provisions, Charter, and other regulations of PV GAS D, as well as the Resolutions/Decisions of the General Meeting of Shareholders.

2. Meetings of the Board of Directors:

− Meetings of the Board are convened and held in compliance with the procedures and formalities as specified in the Law on Enterprises, Company's Charter, and Regulation on operations of the Board. Meeting notices and materials are timely distributed to members of the Board of Directors and Board of Controllers for reference, research, and participation. Matters in the meeting agenda are adequately discussed and considered by members of the Board and participating members to produce the most suitable decisions, orientations, and solutions for PV GAS D and its shareholders. Minutes of meetings of the Board are adequately recorded and properly prepared in the specified form.

− The BOD and the Board of Management work closely with the other to exchange information, monitor and supervise the business performance of PV GAS D, as well as directly provide instructions at the meetings of the BOD, in collaboration with the Board of Management to resolve obstacles and difficulties resulted in the most favorable conditions for business performance of PV GAS D.

3. Decisions of the Board of Directors

− In 2024, the Board of Directors issued 73 Resolutions and Decisions on the Company management, monitoring and instructions.

− Resolutions/Decisions of the BOD have been ratified at meetings of the BOD or by means of taking written opinions of members of the BOD, in case it is not necessary to convene a meeting or in emergency cases, in compliance with relevant provisions and Resolutions/Decisions of the Board, and with the objectives, development orientations, and practices of PV GAS D.

− Resolutions/Decisions of the BOD have been published in compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance.

4. Working relations between the Board of Directors and the Board of Management

− The BOD and Board of Management have carried out their non-overlapping specified duties and always supported and cooperated with each other in implementing the activities of PV GAS D and resolving problems. This has helped PV GAS D complete its business plan for 2023 and ensure compliance with legal provisions and regulations of PV GAS D.

− The BOD, in collaboration with the Board of Management, has well performed its monitoring duties, ensuring that the activities of PV GAS D are closely controlled to follow the strategic orientations and decisions are made timely to respond to actual requirements.

− Decisions of the Board of Management are made in consultation with BOD to provide the optimal solutions for the Company's interest. As a result, BOD is fully aware of the Company's activities and receives the latest updates of actual requirements.

5. Activities of members of the Board of Directors:

− The BOD assigns duties to each of its members to take charge of specialized aspects and monitor the performance of units of PV GAS D.

− Members of the BOD properly perform their rights and obligations as a member of the BOD as prescribed by law, Company's Charter, Regulations on operations of the BOD, and other relevant provisions; cooperate, maintain the senses of responsibility, properly carry out and complete their tasks as assigned by the BOD.

6. Overall Assessment:

In 2024, the BOD has well completed its functions, tasks, rights and obligations in compliance with the Law on Enterprises, Company's Charter, Regulations on operations of the BOD, and other relevant provisions. All of members of the BOD have high senses of responsibility, professionalism, and awareness of assigned duties in protecting PV GAS D's interests and performing their roles diligently. BOD has led and managed the Company to accomplish the planned targets for 2024, properly fulfilled its obligations to the State Budget, and provided high benefits to its

shareholders and stable income to its employees. The BOD has also facilitated favorable conditions for independent members of the BOD to fulfill its rights and obligations.

Independent member of the Board of Directors

Tran Thi Hanh Thuc

PETROVIETNAM GAS JOINT STOCK CORPORATION
PETRO VIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: /TTr-HDQT

Ho Chi Minh City, 25th March, 2025

PROPOSAL
On approval of the Report on implementation result of the 2024 plan and plan for 2025

To: THE GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14, Securities Law No. 54/2019/QH14 adopted by the National Assembly of Socialist Republic of Vietnam and relevant legal regulations on enterprises;

Pursuant to the Charter of PetroVietnam Low Pressure Gas Distribution Joint Stock Company.

We, the Board of Directors, would like to submit to the General Meeting of Shareholders for consideration and approval of the Report on implementation results of Plan 2024 and the Plan for 2025 according to the document attached hereto, also authorize the Board of Directors to review and approve the adjusted business plan for 2025, if any, in case there are major fluctuations leading to changes in the Company's planning targets.

Attachments: Report on implementation results of Plan 2024 and Plan for 2025.

Recipients:
- As above;
- On file: BOD.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Le Minh Hai

PETROVIETNAM GAS JOINT STOCK CORPORATION
PETRO VIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: /TTr-HDQT

Ho Chi Minh City, 25th March, 2025

PROPOSAL
On approval of the audited Financial Statements of 2024

To: THE GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14, Securities Law No. 54/2019/QH14 adopted by the National Assembly of Socialist Republic of Vietnam and relevant legal regulations on enterprises;

Pursuant to the Charter of PetroVietnam Low Pressure Gas Distribution Joint Stock Company (PV GAS D).

We, the Board of Directors, would like to submit to the General Meeting of Shareholders the audited Financial Statements of 2024 with with key figures as follows (The full of audited Finacial statements of 2024 was published by PV GAS D in accordance with the law):

Unit: VND

No	Item	2024	2023
BALANCE SHEET			
A	**Short-term assets**	**3,378,374,535,481**	**2,955,146,117,979**
1	Cash and cash equivalents	1,384,904,766,353	1,135,172,579,960
2	Short-term investments	717,765,249,404	487,498,657,013
3	Current receivables	1,204,263,842,352	1,228,510,210,491
4	Inventories	48,627,970,674	46,714,496,401
5	Other current assets	22,812,706,698	57,250,174,114
B	**Long-term assets**	**389,852,060,730**	**407,782,248,002**
1	Long-term receivables	3,445,385,125	3,051,853,125
2	Fixed assets	262,987,060,581	278,170,080,154

3	Long-term assets in progress	1,906,111,518	2,299,602,143
4	Other long-term assets	121,513,503,506	124,260,712,580
	Total assets (A+B)	**3,768,226,596,211**	**3,362,928,365,981**
C	**Liabilities**	**2,290,693,160,056**	**1,961,409,306,438**
1	Short-term liabilities	2,290,605,160,056	1,961,321,306,438
2	Long-term liabilities	88,000,000	88,000,000
D	**Owner's equity**	**1,477,533,436,155**	**1,401,519,059,543**
	Capital sources and funds	1,477,533,436,155	1,401,519,059,543
	Total resources (C+D)	**3,768,226,596,211**	**3,362,928,365,981**
INCOME STATEMENT			
1	Revenues from sales and services rendered	10,937,645,849,520	9,890,691,872,367
2	Cost of goods sold	10,169,523,454,592	9,125,277,917,287
3	Gross revenues from sales and services rendered	768,122,394,928	765,413,955,080
4	Net profits from operating activities	314,394,566,267	335,887,993,483
5	Total net profit before tax	312,911,095,551	335,406,772,948
6	Profits after enterprise income tax	249,168,381,705	265,787,886,267

We respectfully look forward to the General Meeting of Shareholders for consideration and approval.

Best regard!

Recipients:
- As above;
- On file: BOD.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Le Minh Hai

PETROVIETNAM GAS JOINT STOCK CORPORATION
PETRO VIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: /TTr-HDQT

Ho Chi Minh City, 25th March, 2025

PROPOSAL
On approval of business results and proposals for fund appropriation, distribution of profits and dividend in 2024 and plan for 2025

To: THE GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14, Securities Law No. 54/2019/QH14 adopted by the National Assembly of Socialist Republic of Vietnam and relevant legal regulations on enterprises;

Pursuant to the Charter of PetroVietnam Low Pressure Gas Distribution Joint Stock Company.

We, the Board of Directors, would like to submit to the General Meeting of Shareholders for consideration and approval of business results, proposals for fund appropriation, distribution of profits and dividend in 2024 and plan for 2025 according to the document attached hereto.

Attachments: Business results, proposals for fund appropriation, distribution of profits and dividend in 2024 and plan for 2025.

Recipients:
- As above;
- On file: BOD.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Le Minh Hai

PETROVIETNAM GAS JOINT STOCK CORPORATION
PETRO VIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: /TTr-HDQT

Ho Chi Minh City, 25th March, 2025

PROPOSAL

On approval of the report on salaries, benefits/remuneration and bonuses of the Board of Directors and Board of Controllers in 2024 and plan for 2025.

To: THE GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14, Securities Law No. 54/2019/QH14 adopted by the National Assembly of Socialist Republic of Vietnam and relevant legal regulations on enterprises;

Pursuant to the Charter of PetroVietnam Low Pressure Gas Distribution Joint Stock Company.

We, the Board of Directors, would like to submit to the General Meeting of Shareholders for consideration and approval of the Report on salaries, benefits/remuneration and bonuses of the Board of Directors and Board of Controllers in 2024 and plan for 2025 according to the document attached hereto.

Attachments: Report on salaries, benefits/remuneration and bonus of the Board of Directors and Board of Controllers in 2024 and plan for 2025.

Recipients:
- As above;
- On file: BOD.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Le Minh Hai

PETROVIETNAM GAS JOINT STOCK CORPORATION
PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JSC

REPORT ON SALARIES, REMUNERATION OF BOARD OF DIRECTORS AND SUPERVISORY BOARD IN 2024

Unit: VND

No.	Title	Number of person	Planned in 2024				Done in 2024				
			Total amount	in which:			Total amount	in which:			
				Salaries	Bonus	Allowance/ Remuneration		Salaries	Bonus	Allowance/ Remuneration	Others
1	Chairman	1	1,188,238,741	1,065,986,784	122,251,957	-	1,338,382,471	982,800,000	156,283,193	-	199,299,278
2	BOD Member, Director	1	1,188,238,741	1,065,986,784	122,251,957	-	1,295,361,847	964,901,388	128,317,812	-	202,142,647
3	Full-time BOD member	1	960,318,150	861,535,985	98,782,165	-	1,121,913,249	794,189,565	97,521,534	-	230,202,150
4	Part-time BOD members	2	341,737,124	-	53,737,124	288,000,000	344,403,434	-	56,403,434	288,000,000	-
5	Chief Supervisor	1	926,804,443	831,469,692	95,334,751	-	1,040,556,913	774,200,373	94,099,729	-	172,256,811
6	Part-time BOS	2	816,093,172	614,636,612	90,980,370	110,476,190	699,397,868	398,633,989	37,602,290	142,476,190	120,685,399
Total:		**8**	**5,421,430,371**	**4,439,615,857**	**583,338,324**	**398,476,190**	**5,840,015,782**	**3,914,725,315**	**570,227,992**	**430,476,190**	**924,586,285**

Note: The more details of salaries, remumeration of BOD and BOS in 2024 as attached file

PETROVIETNAM GAS JOINT STOCK CORPORATION
PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JSC

THE REPORT DETAILS ON SALARIES, BENEFITS/REMUNERATION, BONUS AND OTHERS OF THE BOARD OF DIRECTORS AND THE BOARD OF CONTROLLERS IN 2024

Unit: VND

No	Full Name	Position	Done in 2024				
			Total	In which:			
				Salaries	Bonus	Allowance/ Remuneration	Others
1	Le Minh Hai	Chairman of BOD	1,300,247,860	982,800,000	118,148,582	-	199,299,278
2	Tran Trung Chinh	Chairman of BOD (Until 23/4/2023)	38,134,611	-	38,134,611	-	-
3	Do Pham Hong Minh	BOD Member, Director (From 21/10/2024)	157,055,997	135,855,997	-	-	21,200,000
4	Tran Thanh Nam	BOD Member, Director (Until 21/10/2024)	1,138,305,850	829,045,391	128,317,812	-	180,942,647
5	Yosuke Fujii	BOD Member	172,201,717	-	28,201,717	144,000,000	-
6	Tran Thi Hanh Thuc	Independent BOD Member	172,201,717	-	28,201,717	144,000,000	-
7	Nguyen Thuc Quyen	BOD Member	1,121,913,249	794,189,565	97,521,534	-	230,202,150
8	Pham Thi Thu Ha	Chef of BOS (Until 21/10/2024)	867,112,721	646,544,622	94,099,729	-	126,468,370
9	Nguyen Tien Hai	Chef of BOS (From 21/10/2024)	173,444,192	127,655,751	-	-	45,788,441
10	Pham Tuan Anh	BOS Member	120,001,145	-	18,801,145	96,000,000	5,200,000
11	Tran Huynh Thanh Tu	BOS Member	57,607,770	-	18,801,145	33,606,625	5,200,000
12	Nguyen Quang Huy	BOS Member	521,788,953	398,633,989	-	12,869,565	110,285,399
	Total:		**5,840,015,782**	**3,914,725,315**	**570,227,992**	**430,476,190**	**924,586,285**

- The eligible remuneration is as follow:
  +Part -time BOD member: not more than 12 million dongs/month.
  + Part -time Supervisory Board member: not more than 8 million dongs/month.

PETROVIETNAM GAS JOINT STOCK CORPORATION
PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JSC

PLAN FOR SALARIES AND REMUNERATION OF BOARD OF DIRECTORS AND SUPERVISORY BOARD IN 2025

Unit: VND

No.	Title	Number of person	Total amount	In which:			Note
				Salaries	Bonus	Allowance/ Remuneration	
1	Chairman	1	1,196,232,901	1,075,547,280	120,685,621	-	Full time
2	BOD Member, Director	1	1,056,979,123	950,342,546	106,636,577	-	Full time
3	Full-time BOD member	1	966,801,566	869,262,828	97,538,738	-	Full time
4	Part-time BOD members	2	341,048,624		53,048,624	288,000,000	Part-time
5	Chief Supervisor	1	993,180,034	892,980,024	100,200,010	-	Full time
6	Part-time BOS Members	2	227,365,749		35,365,749	192,000,000	Part-time
Total:		**8**	**4,781,607,997**	**3,788,132,678**	**513,475,319**	**480,000,000**	

Note : - The eligible remuneration is as follow:

+Part -time BOD member: not more than 12 million dongs/month.

+ Part -time Supervisory Board member: not more than 8 million dongs/month.

PETROVIETNAM GAS JOINT STOCK CORPORATION
PETRO VIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

No.: / TTr -BKS

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, 25th March, 2025

PROPOSAL

On approval the Report on activities of the Board of Supervisors in 2024, plan for 2025 and proposal for appointment of an independent auditor for 2025

To: THE GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14, Securities Law No. 54/2019/QH14 adopted by the National Assembly of Socialist Republic of Vietnam and relevant legal regulations on enterprises;

Pursuant to the Charter of PetroVietnam Low Pressure Gas Distribution Joint Stock Company.

We, the Board of Supervisors of the Company, would like to report to the General Meeting of Shareholders for consideration and ratification of Report of activities of the Board of Supervisors in 2024, plan for 2025 and proposal of appointment of an independent auditor for 2025 according to the document attached hereto.

Attachments: Report of activities of the Board of Supervisors in 2024, plan for 2025 and proposal for appointment of an independent auditor for 2025.

Recipients:
- As above;
- Save: BOS.

ON BEHALF OF THE BOARD OF SUPERVISORS
CHIEF

Nguyen Tien Hai

PETROVIETNAM GAS JOINT STOCK CORPORATION
PETRO VIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, March 25th , 2025

DRAFT

REPORT TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025 REGARDING ACTIVITIES OF THE BOARD OF SUPERVISORS IN 2024 AND PLAN FOR 2025

SECTION I - INSPECTION, SUPERVISION RESULT OF 2024

I.ACTIVITIES OF THE BOARD OF SUPERVISORS

1. Activities in 2023 of the Board of Supervisors:

The Board of Supervisors (BOS) has fully performed the functions and duties of the BOS as prescribed in the Company Charter and the Board of Supervisors' Operating Regulations. In 2024, the Board of Supervisors had the following main activities:

- Supervising the compliance with the law, the Company's Charter, the implementation of resolutions of the General Meeting of Shareholders and the Board of Directors (BOD).

- Implementing the duty of inspecting and supervising activities of business administration and management in line with functions and duties prescribed by the Law on Enterprises and the Company's Charter.

- Attending all meetings of the Board of Directors;

- Supervising the compliance with regulations, internal management process of the Company.

- Inspecting and supervising the implementation of plans, business performance, investment, bidding and purchase activities of the enterprises.

- Inspecting expenses in order to evaluate the business efficiency.

- Inspecting and supervising the management and use of capital.

- Inspecting debt management.

- Inspecting employment and salary and personnel organization tasks.

- Reviewing quarterly and annual financial statements to ensure accuracy and transparency; Analyzing, evaluating financial standing, capacity of capital preservation and development.

- The inspection and supervision of the Board of Supervisors were continuously and systematically carried out to closely follow the actual situation, performance efficiency of the Company in order to detect and promptly remedy any shortcomings in the corporate governance and operation system of the Company.

- Inspecting the compliance with regulations on disclosing the Company's information according to the law.

2. Activities of members in the BOS

Based on the provisions of the Enterprise Law, Company Charter, the Board of Supervisors' Operating Regulations on the organization, tasks, powers, responsibilities, working regime and working relationships of members in the BOS.

Total number of members of the BOS: 03 people including 01 Full-time Chief Supervisor and 02 Part-time Supervisors.

- Members of the BOS are responsible for resolving and proposing to handle issues within the scope of assigned work and are responsible before the law, the General Meeting of Shareholders, and the Chief of the BOS for their opinions, accuracy and legality of their data records.

- Absolutely comply with the confidentiality regulations in assigned work or other tasks when it is necessary to coordinate and exchange information among the Departments and Units in PV GAS.

- The reports, opinions and recommendations of the BOS are all discussed and agreed upon by the majority.

- The tasks are assigned and can be adjusted and supplemented to suit the actual situation for each member of the BOS.

- The BOS has assigned specific tasks to each member.

+ Ms. Pham Thi Thu Ha - Chief of the BOS until October 21, 2024.

+ Mr. Nguyen Tien Hai - Chief of the BOS from October 21, 2024.

+ Mr. Pham Tuan Anh - Member of the BOS.

+ Mr. Nguyen Quang Huy - Member of the BOS from February 26, 2024 to October 21, 2024.

+ Mr. Tran Huynh Thanh Tu - Member of the BOS until February 26, 2024 and starting from October 21, 2024.

- Evaluation of the performance of each member of the BOS: all members of the BOS are assessed to have performed well their roles and responsibilities as prescribed by the Law on Enterprises, the General Meeting of Shareholders, and the Company Charter. They have performed well the work assigned by the BOS and the monitoring plan approved by the General Meeting of Shareholders.

3. Salary, bonus, remuneration, and benefits of the Board of Supervisors:

Details of the salary, bonus, remuneration and benefits of the BOS are summarized and presented in the Proposal for approval of the 2024 salary and income report and the 2025 plan of the Board of Directors and the Board of Supervisors, the audited Financial Statements in 2024, and the 2024 Annual Report.

Administrative expenses and expenses related to the activities of the BOS comply with the Regulations on the operation of the BOS, the Financial Management Regulations and internal spending norms of PV GAS D.

4. Summaries of meetings of the Board of Supervisors and its conclusions and recommendations:

- In 2024, BOS has conducted 05 meetings to review, handle, and decide on a number of basic issues as follows:

+ Handover and assignment of work to the members of BOS.

+ Assessment of the BOS's works in the first 6 months of 2024 and inspection and the inspection and supervision plan for the fourth quarter of 2023 and the first 9 months of 2024.

+ Election of the Chief of the BOS for the term 2024-2029.

+ Assignment of work to the members of BOS for the term 2024 -2029.

+ Review the Quarterly Financial Statements.

- The BOS also submitted a report to the BOD and the Board of Management of the performance of inspection and supervision duties for last six months in 2023 and 9 beginning months of 2024.

- The BOS attended and commented at regular and extraordinary meetings of the BOD.

II. INSPECTION AND SUPERVISION RESULT:

1. Operating and financial performance of the Company in 2023:

1.1 Operating performance in 2023:

In a challenging year 2024, PV GAS D has made good use of opportunities and potentials of domestic and foreign markets, overcome challenges and achieved encouraging production and business results. PV Gas D has fulfilled the tasks and exceed the planned targets as follows:

No.	Item	Unit	Planned	Actual	% Actual/Planned
I	Output	Million Sm^3	1,004,00	1,014.8	101.1%
1	Southern	Million Sm^3	904.1	899.8	99.5%

No.	Item	Unit	Planned	Actual	% Actual/Planned
2	Northern Region	Million Sm^3	100	115.0	115.0%
II	Financial targets				
1	Total revenue	Billion dong	9,547.40	10,968.7	114.9%
1.1	Sales revenue	Billion dong	9,532.40	10,937.6	114.7%
1.2	Income from financial activities	Billion VND	15	31.1	207.0%
1.3	Others	Billion VND		0.02	
2	EBT	Billion dong	278	312.9	112.6%
3	EAT	Billion dong	222.4	249.2	112.0%
4	Ratio of Net profit/Charter capital	%	22.4%	25.2%	112.4%
5	Payment to State Budget	Billion dong	93.1	117.2	125.9%

- Construction investment in 2024 also exceeded the plan. The disbursement value in 2024 reached VND 38.99 billion, equivalent to 140.8% of the plan. PV GAS D completed the investment in the Propane/LPG compensation system for customers in Tien Hai Industrial Park - Thai Binh, promptly supplementing the gas supply when Thai Binh field entered a period of sharp decline. During the year, PV GAS D also completed the investment in the gas supply pipeline for customers in Nhon Trach.

- The company organized continuous and safe operation of the gas supply system for customers as well as protected the safety of gas stations and pipeline safety corridors; performed periodic maintenance, repairs and labor protection in 2024 according to plan.

1.2 Result of verification of Financial Statements 2024:

- Every quarter, the BOS coordinated with the Executive Board and accounting department to supervise financial activities of the Company; Carrying out analysis of quarterly report data, semi-annual review report, annual auditing report to ensure transparency and financial safety of the Company.

- The BOS also verified and agreed to the report of the Executive Board as well as opinions of PWC (Vietnam) Co., Ltd. on the Company's financial statements as at December 31, 2024.

- PWC (Vietnam) Co., Ltd. gave its opinions that the financial statements honestly and reasonably reflect, in every material aspect, the Company's financial status as at December 31, 2024 as well as the business result and cash flows status for the fiscal

year then ended, in accordance with Vietnamese Accounting Standards and Accounting System.

- Accordingly, activities of the Company were clear and transparent, and no serious violations are found in accounting, finance as well as activities processes.

2. Result of supervision of activities of the Board of Directors (BOD):

In 2024, the Board of Directors comprised 05 members:

- Mr. Le Minh Hai	- Chairman of the Board of Directors;
- Mr. Tran Thanh Nam	- Member of the BOD, Company Director until 21/10/2024;
- Mr. Do Pham Hong Minh	- Member of the BOD, Company Director from 21/10/2024;
- Ms. Nguyen Thuc Quyen	- Member of the BOD;
- Ms. Tran Thi Hanh Thuc	- Independent member of the BOD;
- Mr. Yosuke Fujii	- Member of the BOD.

In 2024, despite many difficulties, the Board of Supervisors highly appreciates the efforts taken by the BOD to fulfill the tasks assigned by the General Meeting of Shareholders; Strictly and fully abided by regulations on its authority and responsibilities; Directed, supervised and coordinated with the Board of Management, divisions and units in the Company in overcoming difficulties, successfully implementing the plan 2024.

- The BOD has successfully performed its responsibilities and duties as specified in the Law on Enterprises, Company's Charter, and regulations on operation of the Board of Directors.

- The BOD has conducted 38 meetings (under centralized format or by obtaining written opinions) and issued documents for management, supervision, and direction of the Company; meetings of the BOD were fully attended by BOC.

- All meetings were fully recorded in minutes, approved and signed by all BOD members.

- Resolutions of the BOD conform to provisions of Law, Company’s Charter, and business situation of the Company.

- The BOD has organized the implementation of resolutions of the Annual GMS in 2024 in a quick, reasonable, and effective manner. They have issued policies, long-term development strategies in an effort to relentlessly pursue sustainable development of the Company.

- The BOD has worked positively and closely followed business situation of the Company, provided timely instructions and orientations for future development of the Company.

3. Result of supervision of activities of the Board of Management:

- In 2024, the BOM has taken appropriate and timely measures with flexible and effective policies to help the Company achieve remarkable results in the business production.

- The BOM has complied with provisions of the Law on Enterprises, Company's Charter, and resolutions of GMS, as well as resolutions of the BOD in the management and governance of the Company.

- The Board of Management has positively coordinated with the BOD in taking the solutions to address emerging issues and facilitate favorable conditions for activities of the Company.

- The BOM has strengthened management, classification assessment and has taken measures to collect and handle long-term debts.

- The BOM has controlled and assured proper use of resources of the Company.

4. Transactions between the Company and its relevant persons; or between the Company and major shareholders, internal persons, or their related persons:

- In 2024, the BOD issued 10 Resolutions regarding the transactions with relevant persons of the Company, including those transactions with PetroVietnam Gas Joint Stock Corporation, CNG Vietnam Joint Stock Company, and Southern Gas Trading Joint Stock Company.

- All of the transactions between the Company and relevant persons in the Company have been conducted in compliance with the Law on Enterprises and Company's Charter, specifically:

No.	Resolution Number	Date	Content
1.	05/NQ-HDQT/2024	02/01/2024	Approval of the extend the contract duration of Northern Gas Sales and Purchase Contract with CNG Vietnam Joint Stock Company
2.	19/NQ-HDQT/2024	08/04/2024	Approval of signing of LPG sales and purchase contract with PV GAS Trading
3.	20/NQ-HDQT/2024	08/04/2024	Approval of signing of amendments and supplements to gas sales and purchase contracts with PV GAS *(Amendment of gas prices in 2024)*
4.	22/NQ-HDQT/2024	17/04/2024	Approval of signing of Amendments and Supplements to the Gas Sales and Purchase Contracts between PV GAS D with CNG Vietnam and Gas South *(Amendment of gas prices in 2024)*
5.	23/NQ-HDQT/2024	17/04/2024	Approval of signing of Amendments and Supplements to the Contract for the purchase and

			sales of re-gasified LNG between PV GAS D and PV GAS
6.	31/NQ-HDQT/2024	30/07/2024	Approval of signing gas sales and purchase contract with Southern Gas Trading Joint Stock Company - Gas Cylinder Branch
7.	39/NQ-HDQT/2024	30/09/2024	Approval of signing of Amendments and Supplements to the Gas Sales and Purchase Contracts between PV GAS D and PV GAS *(Change in gas price calculation method)*
8.	41/NQ-HDQT/2024	14/10/2024	Approval of signing of Amendments and Supplements to Gas Sales and Purchase Contracts between PV GAS D and CNG Vietnam, Gas South *(Change in gas price calculation method)*
9.	55/NQ-HDQT/2024	12/11/2024	Approval of signing of Amendments and Supplements to Gas Sales and Purchase Contracts between PV GAS D and CNG Vietnam, Gas South (Amendment of gas price in the 4 Quarter of 2024)
10.	56/NQ-HDQT/2024	24/12/2024	Approval of signing of Amendments and Supplements to Gas Sales and Purchase Contracts between PV GAS D and PV GAS (Amendment of gas price in the 4 Quarter of 2024)

5. Report on coordination between the Board of Supervisors, Board of Directors and Board of Management:

There was always a close coordination among BOS, BOD and BOM. The BOS received the cooperation, facilitation from BOD and BOM in the course of task performance such as provision of information, documents or appointment of officials to work with the BOS upon request. Final reports of the BOS on inspection and supervision were fully sent to the BOD and BOM.

III. CONCLUSION AND RECOMMENDATIONS

In the course of inspection and supervision in 2024, the BOS agrees with the Report on Business Result, Financial Statements and Plan for distribution of 2024 profit proposed by the Company. We respectfully request the General Meeting of Shareholders to ratify Report on Business Result, Financial Statements and Plan for distribution of 2024 profit of the Company.

SECTION II – ACTION PLAN FOR 2025

In 2025, the BOS will continue supervising operations of the BOD and the BOM in managing and governing the Company. The BOS will always be prudent, operating within its scope of assigned authority in order to cause no obstacle to operations of divisions in the Company.

Some key tasks requiring attention in the year are as follows:

- Supervising the compliance with the law, the Company's Charter, the implementation of resolutions of the Board of Directors of the Company.

- Supervising the compliance with regulations on information disclosure of the Company in accordance with provisions of Law.

- Supervising the implementation of resolutions of the General Meeting of Shareholders.

- Supervising the implementation of the Company's internal management regulations and procedures, and review and provide comments on editing the unit's internal documents in accordance with current regulations of the State, PV GAS, and the Company's Charter.

- Supervising the legality, systematicity and honesty in accounting work, accounting books, financial statements, appendices and related documents; Supervising contracts, major transactions and the company's transaction contracts with related parties.

- Supervising the implementation of recommendations of inspection teams.

- Check the rationality, legality, honesty and prudence in the management and operation of business activities; the systematicity, consistency and appropriateness of accounting, statistics and make financial statements.

- Appraise the quarterly and annual financial statements of the Company.

- Check and monitor the implementation of plans, the implementation of production and business activities, investment activities, bidding and procurement activities of the Company and its units;

- Coordinate closely with the Company's Internal Audit Department to jointly inspect and monitor the activities of the Enterprises and Departments of the Company.

- Propose to the BOD measures to amend, supplement and improve the organizational structure of management, supervision and operation of the unit's business activities.

- Implementing other tasks requested by shareholders in accordance with functions and obligations of Board of Supervisors, the law and the Company's Charter.

- Participating and discussing in meetings of the General Meeting of Shareholders, the Board of Directors and other meetings of the Company.

SECTION III: PROPOSAL FOR INDEPENDENT AUDITOR IN 2025

BOS would like to propose to authorize the Director to decide on selection of an independent auditor to perform an audit of the 2025 financial statements of the Company from leading audit firms in Vietnam, including: Deloitte Vietnam Company Limited,

PwC (Vietnam) Company Limited, Ernst and Young Vietnam Company Limited and KPMG Company Limited.

Above is the summary report on activities of the BOS in 2024, action plan for 2025 and the proposal for selection of independent auditor for 2025.

Sincerely./.

ON BEHALF OF THE BOARD OF SUPERVISORS
CHIEF OF BOS

Recipients:
- General Meeting of Shareholders;
- Members of the BOD;
- BOM, BOS;
- Save: Archive, BOS.

Nguyen Tien Hai

PETROVIETNAM GAS JOINT STOCK CORPORATION
PETRO VIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: / BC -BKS

Ho Chi Minh City, 25th March, 2025

REPORT ON THE APPRAISAL OF THE REPORT ON OPERATING ACTIVITIES IN 2024, FINANCIAL STATEMENTS FOR THE YEAR 2024, AND ASSESSMENT REPORT OF ACTIVITIES OF THE BOARD OF DIRECTORS OF THE COMPANY

To: THE GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14, Securities Law No. 54/2019/QH14 adopted by the National Assembly of Socialist Republic of Vietnam and relevant legal regulations on enterprises;

Pursuant to the Charter of PetroVietnam Low Pressure Gas Distribution Joint Stock Company.

The Board of Controllers would like to present the report on appraisal of the report of operating activities in 2024, financial statements for the year 2024, and assessment report of activities of the Board of Directors of PetroVietnam Low Pressure Gas Distribution Joint Stock Company (PV GAS D) as follows:

I. Basis of appraisal:

- Report on appraisal of operating activities in 2024 and plan for 2025; Reports on results of operating activities, reservation of funds, distribution of profits and dividend in 2024 and plan for 2025; Report on activities of the Board of Directors in 2024 and the Plan for 2025 attached with Letter of Representation No. /TTr-KTA dated March…., 2025 on approval of documents for the Annual General Meeting of Shareholders 2025.
- The 2024 financial statements of the Company that have been audited by PWC (Vietnam) Co., Ltd.

II. Description of completed tasks:

In conducting the appraisal of results of operating activities in 2024, financial statements for the year 2024, report on activities of the Board of Directors of PV GAS D, the Board of Controllers has completed the following tasks:

- Reviewed the presentation of results of operating activities in 2024 in relevant fields of activities in accordance with the resolution of the Annual General Meeting of Shareholders 2024 and applicable laws in relation to operating activities of PV GAS D.

- Reconciled figures in the report with those in the Resolution of the Annual General Meeting of Shareholders No. 02/NQ-DHDCD/2024 dated 23/04/2024 together with the audited financial statements issued by PWC (Vietnam) Co., Ltd.

- Reviewed the presentation of the financial statements of PV GAS D to ensure the compliance with the enterprise accounting system under Circular No. 200/2014/TT-BTC dated December 22, 2014 and Vietnamese Accounting Standards.

+ Assessed the selection of key accounting policies and the consistency in the application thereof.

+ Assessed the reasonableness and prudence of the assessments and evaluations provided by PV GAS D in the presentation of the financial statements (including estimations that have impacts on the computation and recognition of revenue, expenses, income, and provisions in the period).

+ Reviewed and reconciled summary figures as presented in the financial statements.

- Reviewed and reconciled results of activities of the Board of Directors against relevant documents such as minutes, resolutions of the Board of Directors/ quarterly/annual reports of the Director on the results of business operation, etc.

III. Appraisal results:

1. Operating results in 2024:

- The report on operating results has presented a complete view of all aspects of business activities of PV GAS D, including: overview of business situation in 2024; solutions taken to achieve business targets; results of business and market development; maintenance, repair, calibration testing, labor safety and hygiene tasks; construction investment; finance & accounting tasks; personnel, labor, salary and wage, and training tasks. PV GAS D also presents its proposal of plans for fund reservation and distribution of profit and dividends in 2024.

- Figures presented in the report are compliant with the Resolution No. 02/NQ-DHDCD/2024 dated 23/04/2024 together with the audited financial statements issued by PWC (Vietnam) Co., Ltd. issued together with the audit report No. HCM16126 dated February 14, 2025.

2. Financial statements for the year 2024:

- Accounting system, accounting policies to be applied, and the re-presentation of the audited financial statements for the year 2024 of PV GAS D are compliant with the Enterprise Accounting System under Circular No. 200/2014/TT-BTC and Vietnamese Accounting Standards.

- Accounting policies and methods have been consistently applied during the accounting period.

- Indicators on the Balance Sheet, Income Statement, and Cash Flow Statement are fully and clearly interpreted with supporting calculation bases and figures. Notes to the financial statements show that indicators on the financial statements are determined in a reasonable manner and reflect a true view of the financial position of PV GAS D.

- Estimates provided by PV GAS D in presenting the financial statements are reasonable and prudent.

3. Report on activities of the Board of Directors:

- The report has reflected a full view of activities of the Board of Directors: The BOD has fully performed its governance and management responsibilities in compliance with the Law on Enterprises, Law on Securities, Company's Charter, Resolutions of the General Board of Shareholders, and other provisions of laws. The BOD has fully complied with the resolution of the General Board of Shareholders in 2024. The BOD has made sure that the Company complies with applicable laws on disclosure of information on the stock market. The Company has also made full and timely disclosure of the financial situation and results of operations on quarterly basis to its shareholders as a part of periodic disclosure. Resolutions of the BOD have been issued within the competence of the BOD, contents thereof are compliant with resolutions of the General Meeting of Shareholders, Law on Enterprises, Law on Securities, Company's Charter, and other provisions of law.

- The BOD has properly performed its role to direct, supervise, and assist the Board of Management in the implementation of business projects and plans in order to achieve the indicators set out in 2024.

- The BOD always makes sure that the Board of Controllers has been provided with information in a full, accurate, and timely manner to execute its functions to inspect and monitor the BOD's compliance in its management and governance activities and implementation of internal management rules to protect the interests of the Company and its shareholders.

4. Conclusion:

Considering above appraisal results, the Board of Controllers would like to present out opinions as follows:

- Report on operating results: has presented a complete and reasonable view of business results of PV GAS D as well as other aspects such as market development; maintenance, repair, calibration testing, labor safety and hygiene tasks; construction investment; finance & accounting tasks; personnel, labor, salary and wage, and training tasks. The plan for distribution of profit is prepared on basis of business results and in compliance with the resolution of the Annual General Meeting of Shareholders 2024 and applicable laws.

- The audited financial statements for the year 2024 of PV GAS D have presented a true and fair view, in all material aspects, of the financial position of PV GAS D as of 31/12/2024, results of operating activities and cash flow for the year 2024 in compliance with Vietnamese Accounting Standards, Vietnamese Accounting Regime, and applicable laws. An audit report for the financial statements for 2024 has been issued separately by the Board of Controllers.

- The report on activities of the Board of Directors has presented a complete and accurate view of management activities of the Board of Directors in all aspects, in

compliance with the Resolution of the General Board of Shareholders, Company's Charter, and applicable legal documents.

Some financial indicators are as follows:

Unit: VND

No.	Item	Executed
I	**Total assets**	**3,768,226,596,211**
1	Current assets	3,378,374,535,481
2	Long-term assets	389,852,060,730
II	**Total equity**	**3,768,226,596,211**
1	Liability payables	2,290,693,160,056
-	*Current liabilities*	*2,290,605,160,056*
-	*Long-term liabilities*	*88,000,000*
2	Owner's equity	1,477,533,436,155
III	**Results of operating activities**	
1	Revenues from sales and services rendered	10,937,645,849,520
2	Cost of goods sold	10,169,523,454,592
3	Gross profit	768,122,394,928
4	Net profit from operating activities	314,394,566,267
5	Profit before taxes	312,911,095,551
6	Profit after taxes	249,168,381,705

Recipients:
- As above;
- Save: Board of Controllers.

ON BEHALF OF THE BOARD OF CONTROLLERS
CHIEF CONTROLLER

Nguyen Tien Hai

PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

DOCUMENTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

PART V

Ho Chi Minh City, March 2025

PETROVIETNAM GAS JOINT STOCK CORPORATION
PETRO VIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: /NQ-DHDCD/2025

Ho Chi Minh City, ……. April, 2025

DRAFT

RESOLUTION
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025 PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

GENERAL MEETING OF SHAREHOLDERS PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14, Securities Law No. 54/2019/QH14 adopted by the National Assembly of Socialist Republic of Vietnam and relevant legal regulations on enterprises;

Pursuant to the Charter of PetroVietnam Low Pressure Gas Distribution Joint Stock Company (PV GAS D);

Pursuant to the Minutes of the Annual General Meeting of Shareholders 2025 of PetroVietnam Low Pressure Gas Distribution Joint Stock Company on 15th April 2025.

IT IS HEREBY DECIDED THAT:

Article 1. To approve the contents of the Annual General Meeting of Shareholders 2025 of PetroVietnam Low Pressure Gas Distribution Joint Stock Company as follows:

1. Report on activities of BOD in 2024 and plan for 2025 *(as attached file)*.

2. Report on business results of 2024 and Plan for 2025 with key targets as follows:

Key targets of production, business and construction investment plan for 2025

.....

.....

.....

.....

Authorizing the Board of Directors to review and approve the adjusted business plan for 2025 if any, in case there are major fluctuations leading to changes in the Company's planning targets.

3. Audited Financial Statements of 2024 of the Company. Some key figures were as follows:

Unit: VND

No	Item	2024	2023
BALANCE SHEET			
A	**Short-term assets**	**3,378,374,535,481**	**2,955,146,117,979**
1	Cash and cash equivalents	1,384,904,766,353	1,135,172,579,960
2	Short-term investments	717,765,249,404	487,498,657,013
3	Current receivables	1,204,263,842,352	1,228,510,210,491
4	Inventories	48,627,970,674	46,714,496,401
5	Other current assets	22,812,706,698	57,250,174,114
B	**Long-term assets**	**389,852,060,730**	**407,782,248,002**
1	Long-term receivables	3,445,385,125	3,051,853,125
2	Fixed assets	262,987,060,581	278,170,080,154
3	Long-term assets in progress	1,906,111,518	2,299,602,143
4	Other long-term assets	121,513,503,506	124,260,712,580
	Total assets (A+B)	**3,768,226,596,211**	**3,362,928,365,981**
C	**Liabilities**	**2,290,693,160,056**	**1,961,409,306,438**
1	Short-term liabilities	2,290,605,160,056	1,961,321,306,438
2	Long-term liabilities	88,000,000	88,000,000
D	**Owner's equity**	**1,477,533,436,155**	**1,401,519,059,543**
	Capital sources and funds	1,477,533,436,155	1,401,519,059,543
	Total resources (C+D)	**3,768,226,596,211**	**3,362,928,365,981**
INCOME STATEMENT			

1	Revenues from sales and services rendered	10,937,645,849,520	9,890,691,872,367
2	Cost of goods sold	10,169,523,454,592	9,125,277,917,287
3	Gross revenues from sales and services rendered	768,122,394,928	765,413,955,080
4	Net profits from operating activities	314,394,566,267	335,887,993,483
5	Total net profit before tax	312,911,095,551	335,406,772,948
6	Profits after enterprise income tax	249,168,381,705	265,787,886,267

4. Report on business results and proposal for fund appropriation, distribution of profits and dividend of 2024 and Plan for 2025 *(as attached file)*.

Some key figures were as follows:

- 2024 results:

+ Bonus and welfare fund: …… billion dong.

+ Bonus for the Executive Board of the Company: …….. billion dong.

+ Cash dividend payout (15% of charter capital): …….. billion dong.

- 2025 Plan:

+ Bonus and welfare fund: …….. billion dong.

+ Bonus for the Executive Board of the Company: …….. billion dong.

+ Cash dividend payout (15% of charter capital): ……billion dong.

5. Report on salaries, remuneration and bonus of the Board of Directors, Board of Controllers in 2024 and plan for 2025*(as attached file)*:

Some key figures were as follows:

- Total salaries and benefits/remuneration paid in 2024: 5,840,015,782 VND.

- Total salaries and benefits/remuneration plan in 2025: 4,781,607,997 VND.

6. Presenting the report on activities of the Board of Controllers in 2024, the plan for 2025 and proposal to authorize the Company Director to decide on selection of an independent auditor to perform an audit of the 2025 financial statements of the Company from leading audit firms in Vietnam, including: Deloitte Vietnam Company Limited, PwC (Vietnam) Company Limited, Ernst and Young Vietnam Company Limited and KPMG Company Limited *(as attached file).*

Article 2. This Resolution has been approved at the Annual General Meeting of Shareholders 2025 and becomes effective from ……. April, 2025.

Article 3. All shareholders, members of Board of Directors, Board of Controllers, Board of Management and all personnel of PetroVietnam Low Pressure Gas Distribution Joint Stock Company are responsible to implement this Resolution.

Recipients:
- As Article 3;
- On file: Archive, BOD.

ON BEHALF OF
GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN OF THE BOARD OF DIRECTORS

Le Minh Hai