



PETROVIETNAM GAS JSC  
**PETROVIETNAM LOW PRESSURE  
GAS DISTRIBUTION JSC**

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

No: 617/KTA-TCKT

*th*  
Ho Chi Minh City, 12 August 2026

Ref: Disclosure of the 6-month period  
ended 30 June 2026

**REGULAR INFORMATION DISCLOSURE**

To:

- The State Securities Commission;
- Ho Chi Minh Stock Exchange.

1. Name of organization:

- Company: **Petrovietnam Low Pressure Gas Distribution Joint Stock Company**
- Stock code: **PGD**
- Address: 7<sup>th</sup> floor, PV GAS Tower, 673 Nguyen Huu Tho Street, Nha Be Commune, Ho Chi Minh City.
- Telephone: 028.37840445; Fax: 028.37840446; Email: [info@pvgasd.com.vn](mailto:info@pvgasd.com.vn).

2. Content of disclosure:

- The period of first 6 months of 2026 financial statements;
- Explanation of profit after corporate income tax in the Statement of Income for the period of first 6 months of 2026 change of 10% or more compared to the same period in 2025.

3. This information was published on PV GAS D website on 12 August 2026 follow the link [www.pvgasd.com.vn](http://www.pvgasd.com.vn).

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Regards./.

**Recipients:**

- As above;
- BOD;
- BOS; *ue*
- Authorized person to disclose information;
- Kept at Archives and FAD. HMH.01.

**DIRECTOR**



*[Signature]*  
**Đỗ Phạm Hồng Minh**

**PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION  
JOINT STOCK COMPANY**

*(Incorporated in the Socialist Republic of Vietnam)*

**REVIEWED INTERIM  
FINANCIAL STATEMENTS**

**For the 6-month period ended 30 June 2026**



**PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY**

7<sup>th</sup> Floor, PV GAS Tower, No. 673 Nguyen Huu Tho, Nha Be Commune

Ho Chi Minh City, S.R Vietnam

---

**TABLE OF CONTENTS**

| <b>CONTENTS</b>                                      | <b>PAGE(S)</b> |
|------------------------------------------------------|----------------|
| STATEMENT OF THE BOARD OF MANAGEMENT                 | 1 - 2          |
| REPORT ON REVIEW OF THE INTERIM FINANCIAL STATEMENTS | 3 - 4          |
| INTERIM STATEMENT OF FINANCIAL POSITION              | 5 - 6          |
| INTERIM INCOME STATEMENT                             | 7              |
| INTERIM CASH FLOW STATEMENT                          | 8              |
| NOTES TO THE INTERIM FINANCIAL STATEMENTS            | 9 - 37         |

## **PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY**

7<sup>th</sup> Floor, PV GAS Tower, No. 673 Nguyen Huu Tho, Nha Be Commune

Ho Chi Minh City, S.R Vietnam

---

### **STATEMENT OF THE BOARD OF MANAGEMENT**

The Board of Management of PetroVietnam Low Pressure Gas Distribution Joint Stock Company (the “Company”) presents this report together with the Company’s interim financial statements for the 6-month period ended 30 June 2026.

### **THE BOARDS OF DIRECTORS AND MANAGEMENT**

The member of Boards of Directors and Management of the Company during the period and to the date of approval of this report are as follows:

#### **Board of Directors**

|                         |                                   |
|-------------------------|-----------------------------------|
| Mr. Le Minh Hai         | Chairman                          |
| Mr. Do Pham Hong Minh   | Member                            |
| Mrs. Nguyen Thuc Quyen  | Member                            |
| Mr. Kengo Nagaki        | Member (appointed on 28 May 2026) |
| Mrs. Tran Thi Hanh Thuc | Independent member                |
| Mr. Yosuke Fujii        | Member (resigned on 28 May 2026)  |

#### **Board of Management**

|                           |                 |
|---------------------------|-----------------|
| Mr. Do Pham Hong Minh     | Director        |
| Mrs. Nguyen Thi Hoang Anh | Deputy Director |

#### **Supervisory Board**

|                          |                                       |
|--------------------------|---------------------------------------|
| Mr. Nguyen Tien Hai      | Chief Supervisor                      |
| Mrs. Chau Thi Khanh Doan | Member (appointed on 01 January 2026) |
| Mr. Pham Quang Sam       | Member (appointed on 01 January 2026) |
| Mr. Tran Huynh Thanh Tu  | Member (resigned 01 January 2026)     |
| Mr. Phan Tuan Anh        | Member (resigned 01 January 2026)     |

**PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY**

7<sup>th</sup> Floor, PV GAS Tower, No. 673 Nguyen Huu Tho, Nha Be Commune

Ho Chi Minh City, S.R Vietnam

**STATEMENT OF THE BOARD OF MANAGEMENT (Continued)**

**BOARD OF MANAGEMENT'S STATEMENT OF RESPONSIBILITY**

The Board of Management of the Company is responsible for preparing the interim financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2026, and its financial performance and its cash flows for the period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. In preparing these interim financial statements, the Board of Management is required to:

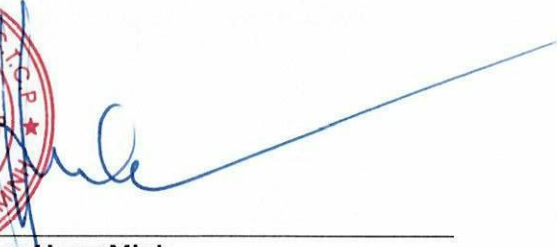
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim financial statements so as to minimize errors and frauds.

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the interim financial position of the Company and that the interim financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing these interim financial statements.

For and on behalf of the Board of Management, 



  
**Do Pham Hong Minh**  
**Legal representative**

08 August 2026

No: 0155/VN1A-HN-BC

## REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: The shareholders,  
The Boards of Directors and Management of  
Petrovietnam Low Pressure Gas Distribution Joint Stock Company

We have audited the accompanying interim financial statements of Petrovietnam Low Pressure Gas Distribution Joint Stock Company (the "Company"), approved on 08 August 2026, as set out from page 05 to page 37, which comprise the interim statement of financial position as at 30 June 2026, and the interim statement of income, and the interim statement of cash flows for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

### *The Board of Management's Responsibility for the interim Financial Statements*

Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagement (VSRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

A review of interim financial statements consists of making inquiries, primarily of the persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS (Continued)

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompany interim financial statements do not present fairly, in all material respects, the interim financial position of the Company as at 30 June 2026, and its interim financial performance and its interim cash flows for the 6-month period then ended, in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.



**Khúc Thị Lan Anh**

**Audit Partner**

Audit Practising Registration Certificate

No. 0036-2023-001-1

**DELOITTE VIETNAM AUDIT COMPANY LIMITED**

*08 August 2026*

*Hanoi, S.R. Vietnam*

**PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY**7<sup>th</sup> Floor, PV GAS Tower**FORM B 01a-DN**No. 673 Nguyen Huu Tho, Nha Be Commune,  
Ho Chi Minh City, S.R VietnamCircular No.99/2025/TT-BTC  
dated 27 October 2025 of the Minister of Finance**INTERIM STATEMENT OF FINANCIAL POSITION**

As at 30 June 2026

Unit: VND

| <b>ASSETS</b>                                        | <b>Codes</b> | <b>Notes</b> | <b>Closing balance</b>   | <b>Opening balance<br/>(Reclassified)</b> |
|------------------------------------------------------|--------------|--------------|--------------------------|-------------------------------------------|
| <b>A. CURRENT ASSETS</b>                             | <b>100</b>   |              | <b>4,194,993,464,833</b> | <b>3,203,207,292,329</b>                  |
| <b>I. Cash and cash equivalents</b>                  | <b>110</b>   | <b>5</b>     | <b>1,596,301,158,907</b> | <b>1,118,216,361,240</b>                  |
| 1. Cash                                              | 111          |              | 72,300,652,058           | 55,212,744,802                            |
| 2. Cash equivalents                                  | 112          |              | 1,524,000,506,849        | 1,063,003,616,438                         |
| <b>II. Short-term financial investments</b>          | <b>120</b>   | <b>6</b>     | <b>792,847,758,908</b>   | <b>860,128,115,019</b>                    |
| 1. Short-term held-to-maturity investments           | 123          |              | 792,847,758,908          | 860,128,115,019                           |
| <b>III. Short-term receivables</b>                   | <b>130</b>   |              | <b>1,724,601,777,330</b> | <b>1,153,776,172,032</b>                  |
| 1. Short-term trade receivables                      | 131          | 7            | 835,269,205,428          | 571,703,065,095                           |
| 2. Short-term advances to suppliers                  | 132          | 8            | 8,823,553,684            | 31,199,671,861                            |
| 3. Other short-term receivables                      | 135          | 9            | 914,951,146,437          | 590,991,558,393                           |
| 4. Provision for short-term doubtful debts           | 136          | 10           | (34,442,128,219)         | (40,118,123,317)                          |
| <b>IV. Inventories</b>                               | <b>140</b>   | <b>11</b>    | <b>54,859,443,365</b>    | <b>55,028,643,063</b>                     |
| 1. Inventories                                       | 141          |              | 54,859,443,365           | 55,028,643,063                            |
| <b>V. Other short-term assets</b>                    | <b>160</b>   |              | <b>26,383,326,323</b>    | <b>16,058,000,975</b>                     |
| 1. Short-term deferred expenses                      | 161          | 12           | 6,844,661,558            | 3,365,745,770                             |
| 2. Value added tax deductibles                       | 162          |              | 7,256,433,659            | 12,631,614,858                            |
| 3. Taxes and other receivables from the State budget | 163          | 17           | 12,282,231,106           | 60,640,347                                |
| <b>B. NON-CURRENT ASSETS</b>                         | <b>200</b>   |              | <b>353,137,592,447</b>   | <b>371,583,598,859</b>                    |
| <b>I. Long-term receivables</b>                      | <b>210</b>   |              | <b>18,558,584,029</b>    | <b>17,711,785,125</b>                     |
| 1. Other long-term receivables                       | 215          | 9            | 18,558,584,029           | 17,711,785,125                            |
| <b>II. Fixed assets</b>                              | <b>220</b>   |              | <b>209,692,800,441</b>   | <b>227,976,406,563</b>                    |
| 1. Tangible fixed assets                             | 221          | 13           | 164,072,135,655          | 181,806,689,220                           |
| - Cost                                               | 222          |              | 1,114,266,734,511        | 1,111,290,233,332                         |
| - Accumulated depreciation                           | 223          |              | (950,194,598,856)        | (929,483,544,112)                         |
| 2. Intangible assets                                 | 227          | 14           | 45,620,664,786           | 46,169,717,343                            |
| - Cost                                               | 228          |              | 63,211,663,876           | 63,211,663,876                            |
| - Accumulated amortisation                           | 229          |              | (17,590,999,090)         | (17,041,946,533)                          |
| <b>III. Long-term assets in progress</b>             | <b>250</b>   |              | <b>5,974,829,363</b>     | <b>6,222,246,117</b>                      |
| 1. Construction in progress                          | 252          |              | 5,974,829,363            | 6,222,246,117                             |
| <b>IV. Other long-term assets</b>                    | <b>270</b>   |              | <b>118,911,378,614</b>   | <b>119,673,161,054</b>                    |
| 1. Long-term deferred expenses                       | 271          | 12           | 118,911,378,614          | 119,673,161,054                           |
| <b>TOTAL ASSETS (280=100+200)</b>                    | <b>280</b>   |              | <b>4,548,131,057,280</b> | <b>3,574,790,891,188</b>                  |

The accompanying notes are an integral part of these interim financial statements

**PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY**

7<sup>th</sup> Floor, PV GAS Tower

No. 673 Nguyen Huu Tho, Nha Be Commune,  
Ho Chi Minh City, S.R Vietnam

**FORM B 01a-DN**

Circular No.99/2025/TT-BTC

dated 27 October 2025 of the Minister of Finance

**INTERIM STATEMENT OF FINANCIAL POSITION (Continued)**

As at 30 June 2026

Unit: VND

| RESOURCES                                                   | Codes      | Notes     | Closing balance          | Opening balance          |
|-------------------------------------------------------------|------------|-----------|--------------------------|--------------------------|
| <b>C. LIABILITIES</b>                                       | <b>300</b> |           | <b>3,068,740,237,124</b> | <b>2,099,305,966,737</b> |
| <b>I. Current liabilities</b>                               | <b>310</b> |           | <b>3,068,554,272,224</b> | <b>2,099,217,966,737</b> |
| 1. Short-term trade payables                                | 311        | 15        | 1,504,670,576,925        | 1,011,761,246,037        |
| 2. Short-term advances from customers                       | 312        | 16        | 95,531,640,544           | 52,933,603,972           |
| 3. Short-term taxes and amounts payable to the State budget | 314        | 17        | 581,939,353              | 9,371,957,644            |
| 4. Payables to employees                                    | 315        |           | 47,782,371,932           | 25,457,835,610           |
| 5. Short-term accrued expenses                              | 316        | 18        | 1,230,836,970,939        | 823,926,981,248          |
| 6. Other current payables                                   | 320        | 19        | 136,530,560,481          | 143,795,826,362          |
| 7. Short-term loans and obligations under finance leases    | 321        | 20        | 50,582,824,186           | 30,476,988,514           |
| 8. Bonus and welfare funds                                  | 323        |           | 2,037,387,864            | 1,493,527,350            |
| <b>II. Long-term liabilities</b>                            | <b>330</b> |           | <b>185,964,900</b>       | <b>88,000,000</b>        |
| 1. Other long-term payables                                 | 338        |           | 185,964,900              | 88,000,000               |
| <b>D. EQUITY</b>                                            | <b>400</b> | <b>21</b> | <b>1,479,390,820,156</b> | <b>1,475,484,924,451</b> |
| 1. Owners' contributed capital                              | 411        |           | 989,982,660,000          | 989,982,660,000          |
| - Ordinary shares carrying voting rights                    | 411a       |           | 989,982,660,000          | 989,982,660,000          |
| 2. Share premium                                            | 412        |           | 153,050,000              | 153,050,000              |
| 3. Treasury shares                                          | 415        |           | (9,550,000)              | (9,550,000)              |
| 4. Investment and development fund                          | 418        |           | 305,712,257,648          | 255,206,874,258          |
| 5. Retained earnings                                        | 420        |           | 183,552,402,508          | 230,151,890,193          |
| - Retained earnings accumulated to the prior year end       | 420a       |           | 163,300,786,698          | 73,800,612,226           |
| - Retained earnings of the current period                   | 420b       |           | 20,251,615,810           | 156,351,277,967          |
| <b>TOTAL RESOURCES (440=300+400)</b>                        | <b>440</b> |           | <b>4,548,131,057,280</b> | <b>3,574,790,891,188</b> |

  
**Huynh Minh Hung**  
Preparer

  
**Dang Quoc Vuong**  
Chief Accountant

  
**Do Pham Hong Minh**  
Legal representative

Approved on 08 August 2026

The accompanying notes are an integral part of these interim financial statements

**PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY**7<sup>th</sup> Floor, PV GAS Tower**FORM B 02a-DN**No. 673 Nguyen Huu Tho, Nha Be Commune,  
Ho Chi Minh City, S.R Vietnam

Circular No.99/2025/TT-BTC

dated 27 October 2025 of the Minister of Finance

**INTERIM INCOME STATEMENT***For the 6-month period ended 30 June 2026*

Unit: VND

| ITEMS                                                            | Codes Notes |    | Current year      | Prior year        |
|------------------------------------------------------------------|-------------|----|-------------------|-------------------|
| 1. Gross revenue from goods sold and services rendered           | 01          | 24 | 6,348,379,331,941 | 5,532,734,113,773 |
| 3. Net revenue from goods sold and services rendered (10=01)     | 10          |    | 6,348,379,331,941 | 5,532,734,113,773 |
| 3. Cost of sales                                                 | 11          | 25 | 6,069,608,139,582 | 5,209,450,605,290 |
| 4. Gross profit from goods sold and services rendered (20=10-11) | 20          |    | 278,771,192,359   | 323,283,508,483   |
| 5. Financial income                                              | 22          | 27 | 24,485,407,801    | 20,615,602,450    |
| 6. Financial expenses                                            | 23          |    | 2,458,364,956     | 1,232,204,520     |
| - In which: Borrowing costs                                      | 24          |    | 1,525,317,810     | -                 |
| 7. Selling expenses                                              | 25          | 28 | 229,294,586,767   | 212,164,779,410   |
| 8. General and administration expenses                           | 26          | 28 | 41,727,899,535    | 50,855,367,502    |
| 9. Operating profit (30=20+(22-23)-(25+26))                      | 30          |    | 29,775,748,902    | 79,646,759,501    |
| 10. Other income                                                 | 31          |    | 278,795,862       | 1,851,852         |
| 11. Other expenses                                               | 32          |    | 70,062,366        | 121,042,310       |
| 12. Profit/(loss) from other activities (40=31-32)               | 40          |    | 208,733,496       | (119,190,458)     |
| 13. Accounting profit before tax (50=30+40)                      | 50          |    | 29,984,482,398    | 79,527,569,043    |
| 14. Current corporate income tax expense                         | 51          | 29 | 9,732,866,588     | 15,183,016,602    |
| 15. Net profit after corporate income tax (60=50-51)             | 60          |    | 20,251,615,810    | 64,344,552,441    |
| 16. Basic earnings per share                                     | 70          | 30 | 205               | 507               |


Huynh Minh Hung  
Preparer

Dang Quoc Vuong  
Chief AccountantDo Pham Hong Minh  
Legal representation

Approved on 08 August 2026

The accompanying notes are an integral part of these interim financial statements

**PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY**

7<sup>th</sup> Floor, PV GAS Tower

No. 673 Nguyen Huu Tho, Nha Be Commune,  
Ho Chi Minh City, S.R Vietnam

**FORM B 03a-DN**

Circular No.99/2025/TT-BTC

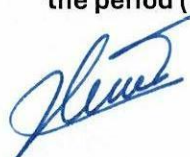
dated 27 October 2025 of the Minister of Finance

**INTERIM CASH FLOW STATEMENT**

*For the 6-month period ended 30 June 2026*

Unit: VND

| ITEMS                                                                                               | Codes     | Current year             | Prior year               |
|-----------------------------------------------------------------------------------------------------|-----------|--------------------------|--------------------------|
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                      |           |                          |                          |
| 1. <b>Profit before tax</b>                                                                         | <b>01</b> | <b>29,984,482,398</b>    | <b>79,527,569,043</b>    |
| 2. <b>Adjustments for:</b>                                                                          |           |                          |                          |
| Depreciation and amortisation of fixed assets and investment property                               | 02        | 22,538,943,197           | 26,646,445,982           |
| Provisions                                                                                          | 03        | (5,675,995,098)          | 5,304,142,106            |
| Gain from investing, financing activities                                                           | 05        | (24,485,407,801)         | (20,577,967,585)         |
| Borrowing costs                                                                                     | 06        | 1,525,317,810            | -                        |
| 3. <b>Operating profit before movements in working capital</b>                                      | <b>08</b> | <b>23,887,340,506</b>    | <b>90,900,189,546</b>    |
| Increases, decreases in receivables                                                                 | 09        | (572,846,080,979)        | (89,919,823,311)         |
| Increases, decreases in inventories                                                                 | 10        | 169,199,698              | (3,518,058,684)          |
| Increases, decreases in payables (excluding accrued loan interest and corporate income tax payable) | 11        | 987,578,889,496          | (88,618,327,258)         |
| Increases, decreases in prepaid expenses                                                            | 12        | (3,528,334,244)          | 9,881,920,381            |
| Interest paid                                                                                       | 14        | (1,525,317,810)          | -                        |
| Corporate income tax paid                                                                           | 15        | (29,468,255,242)         | (80,863,152)             |
| Other cash outflows                                                                                 | 17        | (15,639,349,591)         | (12,833,246,004)         |
| <b>Net cash generated by/(used in) operating activities</b>                                         | <b>20</b> | <b>388,628,091,834</b>   | <b>(94,188,208,482)</b>  |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                     |           |                          |                          |
| 1. Acquisition and construction of fixed assets and other long-term assets                          | 21        | (22,418,156,066)         | (2,058,296,496)          |
| 2. Cash outflow for lending, buying debt instruments of other entities                              | 23        | (410,000,000,000)        | (550,112,287,634)        |
| 3. Cash recovered from lending, selling debt instruments of other entities                          | 24        | 480,000,000,000          | 550,000,000,000          |
| 4. Interest earned, dividends and profits received                                                  | 27        | 21,769,026,227           | 20,998,940,909           |
| <b>Net cash generated by investing activities</b>                                                   | <b>30</b> | <b>69,350,870,161</b>    | <b>18,828,356,779</b>    |
| <b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>                                                    |           |                          |                          |
| 1. Proceeds from borrowings                                                                         | 33        | 20,105,835,672           | -                        |
| <b>Net cash generated by financing activities</b>                                                   | <b>40</b> | <b>20,105,835,672</b>    | -                        |
| <b>Net increase/(decrease) in cash (50=20+30+40)</b>                                                | <b>50</b> | <b>478,084,797,667</b>   | <b>(75,359,851,703)</b>  |
| <b>Cash and cash equivalents at the beginning of the period</b>                                     | <b>60</b> | <b>1,118,216,361,240</b> | <b>1,134,904,766,353</b> |
| <b>Cash and cash equivalents at the end of the period (70=50+60)</b>                                | <b>70</b> | <b>1,596,301,158,907</b> | <b>1,309,544,914,650</b> |

  
Huynh Minh Hung  
Preparer

  
Dang Quoc Vuong  
Chief Accountant

  
Do Pham Hong Minh  
Legal representation

Approved on 08 August 2026

The accompanying notes are an integral part of these interim financial statements

**PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY**

7<sup>th</sup> Floor, PV GAS Tower

No. 673 Nguyen Huu Tho, Nha Be Commune,  
Ho Chi Minh City, S.R Vietnam

**FORM B 09a-DN**

Circular No.99/2025/TT-BTC

dated 27 October 2025 of the Minister of Finance

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements*

**1. GENERAL INFORMATION**

**Structure of ownership**

Vietnam Low Pressure Gas Distribution Joint Stock Company (“the Company”) was established and operated in Vietnam in the form of a joint stock company under the initial Business Registration Certificate No. 4103006815 issued on 23 May 2007 and its subsequent amendments. According to the 16th amended Enterprise Registration Certificate No. 0304998686 dated 08 October 2025 and Confirmation of Change in Enterprise Registration Details dated 16 June 2026, the Company’s charter capital is VND 989,982,660,000. The Company’s shares are listed on the Ho Chi Minh City Stock Exchange under the stock code “PGD”.

The parent company of the Company is PetroVietnam Gas Joint Stock Corporation, which holds 50.5% of the charter capital. The ultimate parent company of the Company is the Vietnam National Industry – Energy Group.

The number of employees as at 30 June 2026 was 280 (31 December 2025: 284).

**Operating industry and principal activities**

According to the Enterprise Registration Certificate, the Company’s business activities include:

- Trading and transporting low-pressure gas via pipelines;
- Trading industrial gases (excluding gas trading in Head office), materials, machinery, chemical equipment, and petroleum transportation vehicles;
- Consulting and technology transfer;
- Construction of industrial works, pipeline systems, warehouses, and filling stations serving the petroleum industry;
- Trading and transporting gasoline, lubricants, dry gas products, and engaging in the business of LPG, LNG, CNG, and other petroleum- and gas-derived products (excluding gas trading at the Company’s headquarters);
- Wholesale of metals and metal ores.

The Company’s main activities are trading and transportation of natural gas.

**Normal production and business cycle**

The Company’s normal production and business cycle is carried out for a time period of 12 months or less.

**The Company’s structure**

As at 30 June 2026, The company has 03 dependent units as follows:

| <b>Branch name</b>                                                                                                          | <b>Place of incorporation</b>            |
|-----------------------------------------------------------------------------------------------------------------------------|------------------------------------------|
| Vung Tau Low Pressure Gas Distribution Company                                                                              | Rach Dua Ward,<br>Ho Chi Minh City       |
| Branch of PetroVietnam Low Pressure Gas Distribution Joint Stock Company – Nhon Trach Low Pressure Gas Distribution Company | Nhon Trach Commune,<br>Dong Nai Province |
| Branch of PetroVietnam Low Pressure Gas Distribution Joint Stock Company – Northern Low Pressure Gas Distribution Company   | Dong Chau Commune,<br>Hung Yen Province  |

#### **Disclosure of information comparability in the interim financial statements**

The comparative figures of the interim statement of financial position and the corresponding notes are the figures of the audited financial statements for the year ended 31 December 2025.

The comparative figures of the interim income statement and interim cash flow statement are the figures of the reviewed interim financial statements for the 6-month period ended 30 June 2025.

From 1 January 2026, the Company has adopted Circular No. 99. Accordingly, certain prior-year figures have been reclassified to enhance their comparability with the current period presentation, as follows:

|                                                | <b>Code</b> | <b>Reported amount</b>   | <b>Reclassification amount</b> | <b>Amount after reclassification</b> |
|------------------------------------------------|-------------|--------------------------|--------------------------------|--------------------------------------|
|                                                |             | <b>VND</b>               | <b>VND</b>                     | <b>VND</b>                           |
| <b>INTERIM STATEMENT OF FINANCIAL POSITION</b> |             |                          |                                |                                      |
| <b>Cash and cash equivalents</b>               | <b>110</b>  | <b>1,118,212,744,802</b> | <b>3,616,438</b>               | <b>1,118,216,361,240</b>             |
| Cash equivalents                               | 112         | 1,063,000,000,000        | 3,616,438                      | 1,063,003,616,438                    |
| <b>Short-term financial investments</b>        | <b>120</b>  | <b>847,992,074,268</b>   | <b>12,136,040,751</b>          | <b>860,128,115,019</b>               |
| Short-term held-to-maturity investments        | 123         | 847,992,074,268          | 12,136,040,751                 | 860,128,115,019                      |
| <b>Short-term receivables</b>                  | <b>130</b>  | <b>1,165,915,829,221</b> | <b>(12,139,657,189)</b>        | <b>1,153,776,172,032</b>             |
| Other short-term receivables                   | 135         | 603,131,215,582          | (12,139,657,189)               | 590,991,558,393                      |

## **2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD**

### **Accounting convention**

The accompanying interim financial statements, expressed in Vietnam Dong ("VND"), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

The accompanying interim financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

**Accounting period**

The Company's financial year begins on 1 January and ends on 31 December.

The interim financial statements have been prepared for the 6-month period ended 30 June 2026.

**3. ADOPTION OF NEW ACCOUNTING GUIDANCE**

On 27 October 2025, the Minister of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99"), providing guidance on the accounting regime for enterprises. Circular 99 is effective for financial years beginning on or after 1 January 2026. Circular 99 replaces the accounting regime for enterprises previously issued under Circular No. 200/2014/TT-BTC issued on 22 December 2014 by the Ministry of Finance. The Board of Management has applied Circular 99 in the preparation and presentation of the interim financial statements for the 6-month period ended 30 June 2026.

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies, which have been adopted by the Company in the preparation of these interim financial statements, are as follows:

**Accounting estimates**

The preparation of interim financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Board of Management's best knowledge, actual results may differ from those estimates.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

**Held-to-maturity investments**

Held-to-maturity investments are investments that the Company has the intention and ability to hold to until maturity. Held-to-maturity investments include term deposits at banks for the purpose of earning periodic interest.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognised as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Company's held-to-maturity investments may not be recoverable.

### **Receivables**

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more based on assessment of the collectability of receivables or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

### **Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost comprises cost of purchases and other directly attributable expenses.

The Company determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The Company's provision for inventory devaluation is made for devaluation of obsolete, damaged, or substandard inventories, and in cases where the original cost of inventories is higher than their net realizable value as at the end of the accounting period.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs, and any directly attributable costs of bringing the assets to their working condition and location required for them to be capable of operating as intended.

The cost of tangible fixed assets formed from construction investment by contractual mode or self-construction or self-generating process are the settled costs of the invested construction projects in accordance with the prevailing State's regulations on investment and construction management, directly related expenses and registration fee (if any). In the event the construction project has been completed and put into use but the settled costs thereof have not been approved, the cost of tangible fixed assets is recognized at the estimated cost based on the actual cost incurred. The estimated cost will be adjusted according to the settled costs approved by the Board of Management based on decentralization of authority.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

|                                        | <b>Years</b> |
|----------------------------------------|--------------|
| Buildings and structures               | 5 - 25       |
| Machinery and equipment                | 3 - 20       |
| Motor vehicles, transmission equipment | 3 - 6        |
| Office equipment                       | 3 - 6        |
| Others                                 | 3            |

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim income statement.

#### **Leasing**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases. All leases of the Company are classified as operating leases (The Company as lessee)

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

#### **Intangible assets and amortisation**

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible assets represent the land use rights and the cost of accounting software that are stated at cost less accumulated amortisation. Land use rights are amortised using the straight-line method over the duration of the right to use the land, land use rights with indefinite term are not amortised. The cost of accounting software are amortised using the straight-line method within 3 -5 years.

### **Construction in progress**

Properties in the course of construction for production, rental and administrative purposes or for other purposes are carried at cost includes any costs that are necessary to form the asset including construction cost, equipment cost, other directly attributable costs in accordance with the Company's accounting policy. Such costs will be included in the estimated costs of the fixed assets (if settled costs have not been approved) when they are put into use.

According to the legal regulations on the management of construction investment costs, the settled costs of completed construction projects are subject to approval by appropriate level of competent authorities. The final costs of these completed construction projects may vary depending on the final approval by competent authorities.

### **Deferred expenses**

Deferred expenses are actual expenses which have already been incurred but relate to results of operations of multiple accounting periods, including land and infrastructure rental costs, personal insurance, property-risk insurance, tools and supplies, and other types of deferred expenses.

Land and infrastructure rental costs represent the prepaid rentals for land use rights which are charged to the interim income statement using the straight-line method over the lease term.

Personal and property-risk insurances are purchased by the Company in a lump sum covering multiple accounting periods, which are charged to the interim income statement using the straight-line method over the insurance period.

Other types of deferred expenses comprise costs of small tools, supplies and spare parts and other deferred expenses issued for consumption which are expected to provide future economic benefits to the Company. These expenditures are allocated to the interim income statement using the method in accordance with the current prevailing accounting regulations.

### **Trade payables**

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

### **Dividends and profit payable**

Dividends and profit payable represent dividends payable to shareholder. Dividends payable are recognised when the Company no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

### **Accrued expenses**

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim income statement in the accounting period.

**Bonus and welfare fund**

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

**Borrowings**

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

**Borrowing costs**

Borrowing costs comprise interest expense and other costs directly attributable to the Company's borrowings.

Borrowing costs are recognised in profit or loss in the period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

**Equity**

*Ordinary shares*

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

*Share premium*

Share premium represents the difference between the par value and the issuance price of ordinary shares, net of costs directly attributable to the share issuance.

**Profit distribution**

The Company's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Company's General Meeting of Shareholders. Dividends are declared and paid from retained earnings based on the approval of shareholders at the Company's Annual General Meeting of Shareholders.

**Investment and Development Fund**

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

### **Revenue and other income recognition**

#### *Revenue from sale of goods*

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### *Revenue from rendering of services*

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the date of interim statement of financial position of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) the percentage of completion of the transaction at the interim statement of financial position date can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is recorded on an accrual basis, by reference to the principal outstanding and at the applicable interest rate.

Other income comprises income from non-recurring activities that are not part of the Company's ordinary revenue-generating activities.

### **Cost of sales and services rendered**

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

### **Selling expenses**

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Company and are recognised as expenses in the period on an accrual basis.

### **General and administrative expenses**

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

### **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law. The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Company will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss in the interim separate income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

### **Related Parties**

Entities or individuals, either directly or indirectly through one or more intermediaries, that have control over the Company, are controlled by the Company, or are under common control with the Company, including the parent company, subsidiaries, and companies within the same group, are considered related parties. Affiliates, individuals who directly or indirectly hold voting rights in the Company and have significant influence over the Company, as well as individuals holding key management positions (including the Board of Directors, Board of Management, and Supervisory Board), and close family members of these individuals or affiliates, are also considered related parties. In assessing each related party relationship, the Company considers the substance of the relationship rather than merely its legal form.

5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents held by the Company that are not restricted in use:

|                                                                     | Closing balance          | Opening balance<br>(Reclassified) |
|---------------------------------------------------------------------|--------------------------|-----------------------------------|
|                                                                     | VND                      | VND                               |
| Cash on hand                                                        | 501,095,220              | 427,379,494                       |
| Bank demand deposits                                                | 71,799,556,838           | 54,785,365,308                    |
| <i>In which:</i>                                                    |                          |                                   |
| <i>Vietnam Joint Stock Commercial Bank for Industry and Trade</i>   | 33,915,836,270           | 7,952,176,260                     |
| <i>Joint Stock Commercial Bank for Foreign Trade of Vietnam</i>     | 24,028,083,514           | 12,269,885,509                    |
| <i>Ho Chi Minh City Development Joint Stock Commercial Bank</i>     | 8,542,741,198            | 4,819,919,630                     |
| <i>Vietnam Public Joint Stock Commercial Bank</i>                   | 473,080,070              | 19,533,740,894                    |
| <i>Other commercial banks</i>                                       | 4,839,815,786            | 10,209,643,015                    |
| Cash equivalents (*)                                                | 1,524,000,506,849        | 1,063,003,616,438                 |
| <i>In which:</i>                                                    |                          |                                   |
| <i>Term deposits with original maturities of less than 1 month</i>  | 1,524,000,506,849        | 1,033,000,000,000                 |
| <i>Term deposits with original maturities of less than 3 months</i> | -                        | 30,003,616,438                    |
|                                                                     | <b>1,596,301,158,907</b> | <b>1,118,216,361,240</b>          |

(\*) As at 30 June 2026, cash equivalents represent term deposits with term of not exceeding three (3) months at commercial banks, at the annual interest rate 0.5% per annum (as at 31 December 2025: from 0.5% per annum to 4.4% per annum).

PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY  
 NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B 09a-DN

6. SHORT-TERM INVESTMENTS

|                                                | Closing balance        |                        |           |                         | Opening balance        |                        |           |
|------------------------------------------------|------------------------|------------------------|-----------|-------------------------|------------------------|------------------------|-----------|
|                                                | Cost                   | Carrying amount        | Provision | Interest rate per annum | Cost                   | Carrying amount        | Provision |
|                                                |                        |                        |           | VND                     |                        |                        | VND       |
| <b>Short-term held-to-maturity investments</b> |                        |                        |           |                         |                        |                        |           |
| - Short-term deposits                          |                        |                        |           |                         |                        |                        |           |
| 6-month term deposits                          | 78,992,029,046         | 78,992,029,046         | -         | 2.9% - 7.4%             | 360,341,539,677        | 360,341,539,677        | -         |
| 12-month term deposits                         | 713,855,729,862        | 713,855,729,862        | -         | 5% - 8%                 | 499,786,575,342        | 499,786,575,342        | -         |
|                                                | <b>792,847,758,908</b> | <b>792,847,758,908</b> | -         |                         | <b>860,128,115,019</b> | <b>860,128,115,019</b> | -         |

As at 30 June 2026, short-term investments represent held-to-maturity investments which are term deposits of the Company at commercial bank with original term of more than 3 months and remaining term of not exceeding 12 months, bearing interest rates from 2.9% per annum to 8.0% per annum (at 31 December 2025: from 2.9% per annum to 6.2% per annum).

As at 30 June 2026, The Company has a term deposit with the Vietnam Bank for Agriculture and Rural Development – Binh Phu Branch amounting to VND 60,000,000,000 (as at 31 December 2025: VND 60,000,000,000), which is pledged as collateral for a short-term loan agreement between the Company and the Bank.

As at 30 June 2026, The Company has VND 8,126,330,416 (as at 31 December 2025: VND 7,992,074,268), representing 12-month terms deposits at Modern Vietnam Bank Limited (“MBV”), formerly known as Ocean Commercial One Member Limited Liability Bank. In compliance with directives from the State Bank of Vietnam (“SBV”), MBV has temporarily suspended payments to corporate depositors. As MBV has been transferred to Military Commercial Joint Stock Bank (“MB”) (a state-owned bank) under the mandatory transfer decision issued by the SBV, the Board of management assesses that the above deposit will resume transactions in the future once MB agrees on a payment plan with the Company.

**PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**

FORM B 09a-DN

**7. SHORT-TERM TRADE RECEIVABLES**

|                                                                                            | Carrying amount<br>VND | Closing balance<br>Provision amount<br>VND | Carrying amount<br>VND | Closing balance<br>Provision amount<br>VND |
|--------------------------------------------------------------------------------------------|------------------------|--------------------------------------------|------------------------|--------------------------------------------|
| <b>a. Short-term trade receivables from non-related parties</b>                            | <b>490,462,720,155</b> | <b>29,071,308,338</b>                      | <b>381,220,292,928</b> | <b>35,247,515,286</b>                      |
| NSG Vietnam Glass Industries Company Limited                                               | 86,346,335,913         | -                                          | 68,087,121,034         | -                                          |
| Vietnam Energy Development Investment and Construction Joint Stock Company                 | 84,898,668,690         | -                                          | 75,879,111,305         | -                                          |
| The Branch of Malaya Glass Vietnam Company Limited                                         | -                      | -                                          | 34,825,406,111         | -                                          |
| Others                                                                                     | 319,217,715,552        | 29,071,308,338                             | 202,428,654,478        | 35,247,515,286                             |
| <b>b. Short-term trade receivables from related parties</b><br>(Details stated in Note 33) | <b>344,806,485,273</b> | <b>-</b>                                   | <b>190,482,772,167</b> | <b>-</b>                                   |
|                                                                                            | <b>835,269,205,428</b> | <b>29,071,308,338</b>                      | <b>571,703,065,095</b> | <b>35,247,515,286</b>                      |

**8. SHORT-TERM ADVANCES TO SUPPLIERS**

|                                                                                       | Carrying amount<br>VND | Closing balance<br>Provision amount<br>VND | Carrying amount<br>VND | Closing balance<br>Provision amount<br>VND |
|---------------------------------------------------------------------------------------|------------------------|--------------------------------------------|------------------------|--------------------------------------------|
| <b>a. Short-term advances to non-related parties</b>                                  | <b>7,793,925,348</b>   | <b>-</b>                                   | <b>31,199,671,861</b>  | <b>-</b>                                   |
| Xuan Son Petroleum Technical Service And Construction Maintenance Joint Stock Company | 7,403,960,001          | -                                          | -                      | -                                          |
| Shaan Xi Bsbucceed Import and Export Co., Ltd                                         | -                      | -                                          | 30,476,988,514         | -                                          |
| Others                                                                                | 389,965,347            | -                                          | 722,683,347            | -                                          |
| <b>b. Short-term advances to related parties</b><br>(Details stated in Note 33)       | <b>1,029,628,336</b>   | <b>-</b>                                   | <b>-</b>               | <b>-</b>                                   |
|                                                                                       | <b>8,823,553,684</b>   | <b>-</b>                                   | <b>31,199,671,861</b>  | <b>-</b>                                   |

**PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**

**FORM B 09a-DN**

**9. OTHER SHORT-TERM RECEIVABLES**

|                                                                                      | Closing balance        |                         | Opening balance<br>(Reclassified) |                         |
|--------------------------------------------------------------------------------------|------------------------|-------------------------|-----------------------------------|-------------------------|
|                                                                                      | VND<br>Carrying amount | VND<br>Provision amount | VND<br>Carrying amount            | VND<br>Provision amount |
| <b>a. Other short-term receivables</b>                                               |                        |                         |                                   |                         |
| Receivables relating to provisional gas sale revenue                                 | 906,247,292,453        | -                       | 583,648,996,471                   | -                       |
| Accrued Value-added Tax temporarily remitted                                         | 1,102,956,293          | -                       | 901,526,841                       | -                       |
| Deposits                                                                             | 1,339,160,000          | -                       | 1,050,160,000                     | -                       |
| Others                                                                               | 6,261,737,691          | 5,370,819,881           | 5,390,875,081                     | 4,870,608,031           |
|                                                                                      | <b>914,951,146,437</b> | <b>5,370,819,881</b>    | <b>590,991,558,393</b>            | <b>4,870,608,031</b>    |
| <b>b. Other long-term receivables</b>                                                |                        |                         |                                   |                         |
| Deposits and mortgages                                                               | 18,558,584,029         | -                       | 17,711,785,125                    | -                       |
|                                                                                      | <b>18,558,584,029</b>  | <b>-</b>                | <b>17,711,785,125</b>             | <b>-</b>                |
| <b>In which:</b>                                                                     |                        |                         |                                   |                         |
| <b>Other short-term receivables from related parties</b> (Details stated in Note 33) | <b>443,198,134,930</b> | <b>-</b>                | <b>310,117,249,298</b>            | <b>-</b>                |

**PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**

**FORM B 09a-DN**

**10. BAD DEBTS**

|                                                              | Closing balance       |                           |                       | Overdue                 |
|--------------------------------------------------------------|-----------------------|---------------------------|-----------------------|-------------------------|
|                                                              | Cost<br>VND           | Recoverable amount<br>VND | Provision<br>VND      |                         |
| <b>Short-term trade receivables</b>                          |                       |                           |                       |                         |
| My Xuan Ceramic Company Limited                              | 29,142,145,445        | 70,837,107                | 29,071,308,338        | Over 3 years            |
| Bach Thanh Ceramic Company Limited (i)                       | 11,296,297,196        | -                         | 11,296,297,196        | From 1 year to 2 years  |
| Asaki Vietnam Investment and Development Company Limited     | 17,609,724,558        | -                         | 17,609,724,558        | From 1 year to 2 years  |
|                                                              | 236,123,691           | 70,837,107                | 165,286,584           |                         |
| <b>Other short-term receivables</b>                          |                       |                           |                       |                         |
| PetroVietnam Construction Joint Stock Company 2              | 5,370,819,881         | -                         | 5,370,819,881         | Over 3 years            |
| Bach Thanh Ceramic Company Limited (i)                       | 4,870,608,031         | -                         | 4,870,608,031         | From 6 months to 1 year |
|                                                              | 500,211,850           | -                         | 500,211,850           |                         |
|                                                              | <b>34,512,965,326</b> | <b>70,837,107</b>         | <b>34,442,128,219</b> |                         |
|                                                              |                       |                           |                       |                         |
|                                                              | Opening balance       |                           |                       | Overdue                 |
|                                                              | Cost<br>VND           | Recoverable amount<br>VND | Provision<br>VND      |                         |
| <b>Short-term receivables</b>                                |                       |                           |                       |                         |
| My Xuan Ceramic Company Limited                              | 44,170,439,410        | 8,922,924,124             | 35,247,515,286        | Over 3 years            |
| Bach Thanh Ceramic Company Limited (i)                       | 11,296,297,196        | -                         | 11,296,297,196        | From 1 year to 2 years  |
| Asaki Vietnam Investment and Development Company Limited     | 17,609,724,558        | 8,804,862,279             | 8,804,862,279         | From 1 year to 2 years  |
| Steelworks Factory - Branch of Pomina Steel Corporation (ii) | 236,123,691           | 118,061,845               | 118,061,846           | Over 3 years            |
|                                                              | 15,028,293,965        | -                         | 15,028,293,965        |                         |
| <b>Other short-term receivables</b>                          |                       |                           |                       |                         |
| PetroVietnam Construction Joint Stock Company 2              | 5,390,219,881         | 519,611,850               | 4,870,608,031         | Over 3 years            |
| Bach Thanh Ceramic Company Limited (i)                       | 4,870,608,031         | -                         | 4,870,608,031         | Less than 6 months      |
|                                                              | 519,611,850           | 519,611,850               | -                     |                         |
|                                                              | <b>49,560,659,291</b> | <b>9,442,535,974</b>      | <b>40,118,123,317</b> |                         |

(i) As at the period-end date, based on the results of the auction sale of assets of Bach Thanh Ceramic Company Limited, the Company assessed the recoverability of the receivables and determined to make a full provision for doubtful debts for this receivable.

(ii) During the period, the Company recognised a reversal of the provision for doubtful debts in respect of the Steelworks Factory - Branch of Pomina Steel Corporation, following the full collection of the related receivables.

As at the reporting date of these interim financial statements, the Company is actively pursuing the necessary collection actions to recover the overdue receivables referred to above.

11. INVENTORIES

|                    | Closing balance       |           | Opening balance       |           |
|--------------------|-----------------------|-----------|-----------------------|-----------|
|                    | Cost                  | Provision | Cost                  | Provision |
|                    | VND                   | VND       | VND                   | VND       |
| Raw materials      | 11,144,902,812        | -         | 10,872,986,223        | -         |
| Tools and supplies | 42,517,058,335        | -         | 43,468,905,053        | -         |
| Merchandise        | 1,197,482,218         | -         | 686,751,787           | -         |
|                    | <b>54,859,443,365</b> | <b>-</b>  | <b>55,028,643,063</b> | <b>-</b>  |

12. DEFERRED EXPENSES

|                                               | Closing balance        | Opening balance        |
|-----------------------------------------------|------------------------|------------------------|
|                                               | VND                    | VND                    |
| <b>a. Short-term</b>                          | <b>6,844,661,558</b>   | <b>3,365,745,770</b>   |
| Personal and property-risk insurance premiums | 4,352,822,664          | 2,380,857,117          |
| Other short-term deferred expenses            | 2,491,838,894          | 984,888,653            |
| <b>b. Long-term</b>                           | <b>118,911,378,614</b> | <b>119,673,161,054</b> |
| Land rent and lease rentals                   | 74,814,696,639         | 75,625,897,535         |
| Other long-term deferred expenses             | 44,096,681,975         | 44,047,263,519         |
|                                               | <b>125,756,040,172</b> | <b>123,038,906,824</b> |

**PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**

**FORM B 09a-DN**

**13. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS**

|                                           | Buildings<br>and structures | Machinery<br>and equipment | Motor vehicles,<br>transmission<br>equipment | Office equipment      | Other tangible<br>fixed assets | Total                    |
|-------------------------------------------|-----------------------------|----------------------------|----------------------------------------------|-----------------------|--------------------------------|--------------------------|
|                                           | VND                         | VND                        | VND                                          | VND                   | VND                            | VND                      |
| <b>COST</b>                               |                             |                            |                                              |                       |                                |                          |
| Opening balance                           | 162,598,384,857             | 895,816,786,110            | 9,577,648,571                                | 36,260,966,331        | 7,036,447,463                  | 1,111,290,233,332        |
| Purchase in the period                    | 159,722,222                 | 280,969,000                | -                                            | 1,306,617,777         | 71,900,000                     | 1,819,208,999            |
| Transfer from construction<br>in progress | -                           | 1,263,092,180              | -                                            | -                     | -                              | 1,263,092,180            |
| Other decreases                           | (13,800,000)                | (92,000,000)               | -                                            | -                     | -                              | (105,800,000)            |
| <b>Closing balance</b>                    | <b>162,744,307,079</b>      | <b>897,268,847,290</b>     | <b>9,577,648,571</b>                         | <b>37,567,584,108</b> | <b>7,108,347,463</b>           | <b>1,114,266,734,511</b> |
| <b>ACCUMULATED DEPRECIATION</b>           |                             |                            |                                              |                       |                                |                          |
| Opening balance                           | 79,848,886,653              | 806,794,975,842            | 5,438,954,363                                | 32,068,870,534        | 5,331,856,720                  | 929,483,544,112          |
| Charge for the period                     | 5,763,726,848               | 12,128,807,815             | 311,380,998                                  | 1,957,126,488         | 550,012,595                    | 20,711,054,744           |
| Other adjustments                         | -                           | 2,955,384                  | -                                            | (2,955,384)           | -                              | -                        |
| <b>Closing balance</b>                    | <b>85,612,613,501</b>       | <b>818,926,739,041</b>     | <b>5,750,335,361</b>                         | <b>34,023,041,638</b> | <b>5,881,869,315</b>           | <b>950,194,598,856</b>   |
| <b>NET BOOK VALUE</b>                     |                             |                            |                                              |                       |                                |                          |
| Opening balance                           | 82,749,498,204              | 89,021,810,268             | 4,138,694,208                                | 4,192,095,797         | 1,704,590,743                  | 181,806,689,220          |
| <b>Closing balance</b>                    | <b>77,131,693,578</b>       | <b>78,342,108,249</b>      | <b>3,827,313,210</b>                         | <b>3,544,542,470</b>  | <b>1,226,478,148</b>           | <b>164,072,135,655</b>   |

As at 30 June 2026, tangible fixed assets of the Company mainly come from:

| Name                                                                      | Cost (VND)               |
|---------------------------------------------------------------------------|--------------------------|
| Nhon Trach Industrial Park Low-pressure Gas Distribution System – Phase 1 | 257,912,152,312          |
| Thai Binh Low-pressure Gas Distribution System                            | 127,603,675,557          |
| Other tangible fixed assets                                               | 728,750,906,642          |
|                                                                           | <b>1,114,266,734,511</b> |

As at 30 June 2026, the cost of the Company's tangible fixed assets which were fully depreciated but are still in use was VND 683,363,383,636 (as at 31 December 2025: VND 651,130,700,306).

14. INCREASES, DECREASES IN INTANGIBLE ASSETS

|                                 | Computer<br>software  | Land use rights       | Total                 |
|---------------------------------|-----------------------|-----------------------|-----------------------|
|                                 | VND                   | VND                   | VND                   |
| <b>COST</b>                     |                       |                       |                       |
| Opening balance                 | 17,666,598,290        | 45,545,065,586        | 63,211,663,876        |
| <b>Closing balance</b>          | <b>17,666,598,290</b> | <b>45,545,065,586</b> | <b>63,211,663,876</b> |
| <b>ACCUMULATED AMORTISATION</b> |                       |                       |                       |
| Opening balance                 | 17,041,946,533        | -                     | 17,041,946,533        |
| Charge for the period           | 549,052,557           | -                     | 549,052,557           |
| <b>Closing balance</b>          | <b>17,590,999,090</b> | <b>-</b>              | <b>17,590,999,090</b> |
| <b>NET BOOK VALUE</b>           |                       |                       |                       |
| Opening balance                 | 624,651,757           | 45,545,065,586        | 46,169,717,343        |
| <b>Closing balance</b>          | <b>75,599,200</b>     | <b>45,545,065,586</b> | <b>45,620,664,786</b> |

As at 30 June 2026, intangible fixed assets of the Company mainly come from:

| Name                                                                         | Cost (USD)            |
|------------------------------------------------------------------------------|-----------------------|
| Land use rights at Lot NV-B38, Trung Hoa - Nhan Chinh New Urban Area, Hanoi. | 45,545,065,586        |
| Other intangible assets                                                      | 17,666,598,290        |
|                                                                              | <b>63,211,663,876</b> |

As at 30 June 2026, the cost of intangible fixed assets which were fully depreciated but are still in use was VND 15,427,567,145 (as at 31 December 2025: VND 11,238,394,418).

15. SHORT-TERM TRADE PAYABLES

|                                                                                    | Closing balance<br>VND   | Opening balance<br>VND   |
|------------------------------------------------------------------------------------|--------------------------|--------------------------|
| <b>a. Short-term trade payables to non-related parties</b>                         |                          |                          |
| Stavian Gas Joint Stock Company                                                    | 7,239,932,123            | -                        |
| Ky Long Services Trading Investment Company Limited                                | 2,047,488,496            | -                        |
| Meta Green Energy Company Limited                                                  | -                        | 10,368,000,000           |
| Others                                                                             | 8,494,255,077            | 23,980,402,495           |
| <b>b. Short-term trade payables to related parties (Details stated in Note 33)</b> | <b>1,486,888,901,229</b> | <b>977,412,843,542</b>   |
|                                                                                    | <b>1,504,670,576,925</b> | <b>1,011,761,246,037</b> |

16. SHORT-TERM ADVANCE FROM CUSTOMER

|                                       | Closing balance<br>VND | Opening balance<br>VND |
|---------------------------------------|------------------------|------------------------|
| Formosa Hung Nghiep Company Limited   | 28,417,754,276         | 6,987,638,391          |
| HS Hyosung Vietnam Company Limited    | 23,562,826,652         | 13,281,076,187         |
| Eclat Fabrics Vietnam Company Limited | 18,751,554,816         | -                      |
| Hyosung Dong Nai Company Limited      | 10,460,168,964         | 7,811,008,288          |
| Others                                | 14,339,335,836         | 24,853,881,106         |
|                                       | <b>95,531,640,544</b>  | <b>52,933,603,972</b>  |

17. TAXES AND OTHER RECEIVABLES FROM/PAYABLE TO THE STATE BUDGET

|                               | Opening<br>balance   | Payable during<br>the period | Paid during the<br>period | Closing<br>balance    |
|-------------------------------|----------------------|------------------------------|---------------------------|-----------------------|
|                               | VND                  | VND                          | VND                       | VND                   |
| <b>a. Receivables</b>         |                      |                              |                           |                       |
| Value added tax               | 60,640,347           | -                            | 3,835,000                 | 64,475,347            |
| Corporate income tax          | -                    | -                            | 12,217,755,759            | 12,217,755,759        |
|                               | <b>60,640,347</b>    | <b>-</b>                     | <b>12,221,590,759</b>     | <b>12,282,231,106</b> |
| <b>b. Payables</b>            |                      |                              |                           |                       |
| Value added tax               | 35,226,252           | 21,299,121,105               | 21,221,936,905            | 112,410,452           |
| Import Value-Added Tax        | -                    | 3,971,982,163                | 3,971,982,163             | -                     |
| Corporate income tax          | 7,517,632,895        | 9,732,866,588                | 17,250,499,483            | -                     |
| Personal income tax           | 1,819,098,497        | 4,781,740,032                | 6,131,309,628             | 469,528,901           |
| Other taxes, fees and charges | -                    | 285,399,281                  | 285,399,281               | -                     |
|                               | <b>9,371,957,644</b> | <b>40,071,109,169</b>        | <b>48,861,127,460</b>     | <b>581,939,353</b>    |

18. SHORT-TERM ACCRUED EXPENSES

|                                                                                        | Closing balance          | Opening balance        |
|----------------------------------------------------------------------------------------|--------------------------|------------------------|
|                                                                                        | VND                      | VND                    |
| <b>a. Short-term accrued expenses with non-related parties</b>                         | <b>6,449,120,104</b>     | <b>2,882,521,279</b>   |
| Payable for land rental                                                                | 1,455,586,215            | 1,455,586,215          |
| Other accrued expenses                                                                 | 4,993,533,889            | 1,426,935,064          |
| <b>b. Short-term accrued expenses with related parties (Details stated in Note 33)</b> | <b>1,224,387,850,835</b> | <b>821,044,459,969</b> |
| Payable for gas purchase expenses                                                      | 1,222,289,652,955        | 821,044,459,969        |
| Trademark fee                                                                          | 2,098,197,880            | -                      |
|                                                                                        | <b>1,230,836,970,939</b> | <b>823,926,981,248</b> |

19. OTHER SHORT-TERM PAYABLES

|                                                    | Closing balance        | Opening balance        |
|----------------------------------------------------|------------------------|------------------------|
|                                                    | VND                    | VND                    |
| Short-term deposits received                       | 128,335,442,304        | 143,164,157,913        |
| <i>In which:</i>                                   |                        |                        |
| NSG Vietnam Glass Industries Company Limited       | 60,000,000,000         | 60,000,000,000         |
| Hyosung Vina Chemicals Company Limited             | 22,000,000,000         | 22,000,000,000         |
| Hoa Sen Group Joint Stock Company                  | 13,000,000,000         | 13,000,000,000         |
| The Branch of Malaya Glass Vietnam Company Limited | -                      | 14,000,000,000         |
| Others                                             | 33,335,442,304         | 34,164,157,913         |
| Other short-term payables                          | 8,195,118,177          | 631,668,449            |
|                                                    | <b>136,530,560,481</b> | <b>143,795,826,362</b> |

**PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**

FORM B 09a-DN

**20. SHORT-TERM LOANS**

|                                                                     | Opening balance       |                            | In the period         |           | Closing balance       |                            |
|---------------------------------------------------------------------|-----------------------|----------------------------|-----------------------|-----------|-----------------------|----------------------------|
|                                                                     | Amount                | Amount able to be paid off | Increases             | Decreases | Amount                | Amount able to be paid off |
|                                                                     | VND                   | VND                        | VND                   | VND       | VND                   | VND                        |
| <b>Short-term loans</b>                                             | <b>30,476,988,514</b> | <b>30,476,988,514</b>      | <b>20,105,835,672</b> | <b>-</b>  | <b>50,582,824,186</b> | <b>50,582,824,186</b>      |
| Vietnam Bank for Agriculture and Rural Development- Binh Phu Branch | 30,476,988,514        | 30,476,988,514             | 20,105,835,672        | -         | 50,582,824,186        | 50,582,824,186             |
|                                                                     | <b>30,476,988,514</b> | <b>30,476,988,514</b>      | <b>20,105,835,672</b> | <b>-</b>  | <b>50,582,824,186</b> | <b>50,582,824,186</b>      |

Short-term borrowings comprise loans drawn down under credit line agreements with the Bank. The loans are used to settle the Company's purchases of materials, have a term of 12 months, bear fixed interest rates applicable to each drawdown, and are secured by term deposits as described in Note 6.

During the period, the Company's short-term borrowings were subject to interest rates ranging from 5.7% per annum to 7.5% per annum (in 2025: 5.7% per annum to 5.8% per annum).

**PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**

**FORM B 09a-DN**

**21. OWNER'S EQUITY**

**Movement in owners' equity**

|                                                                 | Owners' capital        | Share premium      | Treasury shares    | Investment and development fund | Retained earnings accumulated to prior years | Retained earnings of current years | Total                    |
|-----------------------------------------------------------------|------------------------|--------------------|--------------------|---------------------------------|----------------------------------------------|------------------------------------|--------------------------|
|                                                                 | VND                    | VND                | VND                | VND                             | VND                                          | VND                                | VND                      |
| <b>For the 6-months period ended 30 June 2025</b>               |                        |                    |                    |                                 |                                              |                                    |                          |
| <b>Opening balance</b>                                          | <b>989,982,660,000</b> | <b>153,050,000</b> | <b>(9,550,000)</b> | <b>180,456,359,746</b>          | <b>72,834,154,739</b>                        | <b>234,116,761,670</b>             | <b>1,477,533,436,155</b> |
| Transfer of retained earnings                                   | -                      | -                  | -                  | -                               | 234,116,761,670                              | (234,116,761,670)                  | -                        |
| Profit for the period                                           | -                      | -                  | -                  | -                               | -                                            | 64,344,552,441                     | 64,344,552,441           |
| Allocation to bonus and welfare funds and Management bonus fund | -                      | -                  | -                  | -                               | (9,903,823,171)                              | (6,000,000,000)                    | (15,903,823,171)         |
| Allocation to Investment and Development fund                   | -                      | -                  | -                  | 74,750,514,512                  | (74,750,514,512)                             | -                                  | -                        |
| <b>Closing balance</b>                                          | <b>989,982,660,000</b> | <b>153,050,000</b> | <b>(9,550,000)</b> | <b>255,206,874,258</b>          | <b>222,296,578,726</b>                       | <b>58,344,552,441</b>              | <b>1,525,974,165,425</b> |
| <b>For the 6-months ended 30 June 2025</b>                      |                        |                    |                    |                                 |                                              |                                    |                          |
| <b>Opening balance</b>                                          | <b>989,982,660,000</b> | <b>153,050,000</b> | <b>(9,550,000)</b> | <b>255,206,874,258</b>          | <b>73,800,612,226</b>                        | <b>156,351,277,967</b>             | <b>1,475,484,924,451</b> |
| Balance transfer                                                | -                      | -                  | -                  | -                               | 156,351,277,967                              | (156,351,277,967)                  | -                        |
| Profit for the period                                           | -                      | -                  | -                  | -                               | -                                            | 20,251,615,810                     | 20,251,615,810           |
| Distributed to bonus and welfare, management bonus fund (i)     | -                      | -                  | -                  | -                               | (16,345,720,105)                             | -                                  | (16,345,720,105)         |
| Distributed to investment and development fund (i)              | -                      | -                  | -                  | 50,505,383,390                  | (50,505,383,390)                             | -                                  | -                        |
| <b>Closing balance</b>                                          | <b>989,982,660,000</b> | <b>153,050,000</b> | <b>(9,550,000)</b> | <b>305,712,257,648</b>          | <b>163,300,786,698</b>                       | <b>20,251,615,810</b>              | <b>1,479,390,820,156</b> |

(i) Pursuant to the Annual General Meeting of Shareholders' Resolution No. 01/NQ-DHDCD/2026 dated 28 May 2026, the Company's General Meeting of Shareholders approved the appropriation of VND 50,505,383,390 to the Investment and Development Fund; VND 27,341,320,105 to the Bonus and Welfare Fund (of which VND 12,000,000,000 had been provisionally appropriated in 2025 and the additional appropriation during the current period amounted to VND 15,341,320,105); VND 1,004,400,000 to the Management Bonus Fund; and a cash dividend distribution equivalent to 10% of charter capital, amounting to VND 98,998,266,000, from the Company's retained earnings after tax for 2025. As at the date of the interim financial statements, the Company has completed the appropriations to the Bonus and Welfare Fund, the Management Bonus Fund and the Investment and Development Fund, and is in the process of carrying out the necessary procedures for the payment of the cash dividend in accordance with the aforementioned Resolution of the General Meeting of Shareholders.

Pursuant to the Board of Directors' Resolution No. 32/NQ-HĐQT/2026 dated 14 July 2026, the Company will distribute dividends out of the retained earnings for 2025. The record date is 25 September 2026 and the dividend payment date is 19 November 2026.

**Charter Capital**

According to the 16th amended Enterprise Registration Certificate dated 08 October 2025 and Confirmation of Change in Enterprise Registration Details dated 16 June 2026, the Company's charter capital is VND 989,982,660,000. As at 30 June 2026, the charter capital has been fully contributed by the shareholders as follows:

|                                          | <b>Ordinary Shares</b> |             |                        |             |
|------------------------------------------|------------------------|-------------|------------------------|-------------|
|                                          | <b>Closing balance</b> |             | <b>Opening balance</b> |             |
|                                          | <b>VND</b>             | <b>%</b>    | <b>VND</b>             | <b>%</b>    |
| Petrovietnam Gas Joint Stock Corporation | 499,950,000,000        | 50.50%      | 499,950,000,000        | 50.50%      |
| Tokyo Gas Asia Pte. Ltd                  | 247,497,320,000        | 25.00%      | 247,497,320,000        | 25.00%      |
| Saibu Gas Co., Ltd                       | 207,897,750,000        | 21.00%      | -                      | 0%          |
| Saibu Gas Holdings Co.,Ltd               | -                      | 0%          | 207,897,750,000        | 21.00%      |
| Other shareholders                       | 34,637,590,000         | 3.50%       | 34,637,590,000         | 3.50%       |
|                                          | <b>989,982,660,000</b> | <b>100%</b> | <b>989,982,660,000</b> | <b>100%</b> |

| <b>Shares</b>                               | <b>Closing balance</b> | <b>Opening balance</b> |
|---------------------------------------------|------------------------|------------------------|
| Number of shares issued to the public       | 98,998,266             | 98,998,266             |
| <i>Ordinary shares</i>                      | 98,998,266             | 98,998,266             |
| Number of treasury shares                   | 955                    | 955                    |
| <i>Ordinary shares</i>                      | 955                    | 955                    |
| Number of outstanding shares in circulation | 98,997,311             | 98,997,311             |
| <i>Ordinary shares</i>                      | 98,997,311             | 98,997,311             |
| <i>Preference shares</i>                    | -                      | -                      |

The Company issued one type of ordinary share with a par value of VND 10,000.

**22. OFF INTERIM STATEMENT OF FINANCIAL POSITION ITEMS**

**Operating lease assets**

|                                                                                                             | <b>Closing balance</b> | <b>Opening balance</b> |
|-------------------------------------------------------------------------------------------------------------|------------------------|------------------------|
|                                                                                                             | <b>VND</b>             | <b>VND</b>             |
| <b>Minimum lease payment in the future under non-cancellable operating lease under the following terms:</b> | <b>23,118,458,340</b>  | <b>28,566,411,120</b>  |
| Within one year                                                                                             | 17,049,505,560         | 20,746,105,560         |
| In the second to fifth year inclusive                                                                       | 6,068,952,780          | 7,820,305,560          |

**23. BUSINESS AND GEOGRAPHICAL SEGMENTS**

*Business segment*

The Company's core business activities are the trading of natural gas. The financial information presented in the interim Statement of financial position as at 30 June 2026, and all revenue and expenses presented in the interim Income statement for the 6-month period ended 30 June 2026, primarily relate to the trading of natural gas. Accordingly, the Company does not prepare segment reports by business line. Revenue and cost of sales by business activity are presented in Notes 24 and 25.

*Geographical segment*

The Company's natural gas trading activities and other services are conducted entirely within Vietnam. Accordingly, the Company does not prepare segment reports by geographical area.

**24. REVENUE**

|                                                                              | Current period           | Prior period             |
|------------------------------------------------------------------------------|--------------------------|--------------------------|
|                                                                              | VND                      | VND                      |
| Revenue from selling low pressure gas                                        | 4,055,284,401,231        | 3,611,386,270,638        |
| Revenue from selling gas for CNG production                                  | 2,091,503,894,625        | 1,920,983,597,986        |
| Revenue from selling LPG, LNG and CNG                                        | 146,159,892,366          | -                        |
| Revenue from selling other merchandise                                       | 54,472,544,438           | -                        |
| Others                                                                       | 958,599,281              | 364,245,149              |
|                                                                              | <b>6,348,379,331,941</b> | <b>5,532,734,113,773</b> |
| <b>In which: Revenue from related parties</b><br>(Details stated in Note 33) | <b>2,257,159,347,532</b> | <b>1,922,916,670,082</b> |

**25. COST OF SALE**

|                                        | Current period           | Prior period             |
|----------------------------------------|--------------------------|--------------------------|
|                                        | VND                      | VND                      |
| Cost of selling low pressure gas       | 3,872,900,423,096        | 3,353,559,338,070        |
| Cost of selling gas for CNG production | 2,001,673,126,171        | 1,855,788,640,373        |
| Cost of selling LPG, LNG and CNG       | 144,376,629,107          | -                        |
| Cost of selling other merchandise      | 50,577,083,643           | -                        |
| Others                                 | 80,877,565               | 102,626,847              |
|                                        | <b>6,069,608,139,582</b> | <b>5,209,450,605,290</b> |

**26. COST BY NATURE**

|                               | Current period           | Prior period             |
|-------------------------------|--------------------------|--------------------------|
|                               | VND                      | VND                      |
| Cost of purchasing gas        | 6,018,950,178,374        | 5,209,347,978,443        |
| Raw materials and consumables | 2,553,309,342            | 6,648,693,861            |
| Labour                        | 115,984,230,501          | 77,478,023,280           |
| Depreciation and amortisation | 22,538,943,197           | 26,646,445,982           |
| Out-sourced services          | 95,431,454,713           | 94,786,308,965           |
| Other monetary expenses       | 85,172,509,757           | 57,563,301,671           |
|                               | <b>6,340,630,625,884</b> | <b>5,472,470,752,202</b> |

**27. FINANCIAL INCOME**

|               | Current period        | Prior period          |
|---------------|-----------------------|-----------------------|
|               | VND                   | VND                   |
| Bank interest | 24,485,407,801        | 20,615,602,450        |
|               | <b>24,485,407,801</b> | <b>20,615,602,450</b> |

**28. SELLING AND GENERAL ADMINISTRATION EXPENSES**

|                                            | Current period<br>VND  | Prior period<br>VND    |
|--------------------------------------------|------------------------|------------------------|
| <b>Selling expenses</b>                    | <b>229,294,586,767</b> | <b>212,164,779,410</b> |
| Labour                                     | 107,209,508,661        | 72,813,037,898         |
| Depreciation and amortization              | 19,595,912,213         | 24,878,488,278         |
| Rental expenses                            | 31,078,448,844         | 31,383,446,394         |
| Out-sourced services                       | 40,684,184,384         | 37,047,373,622         |
| Other selling expenses                     | 30,726,532,665         | 46,042,433,218         |
| <b>General and administration expenses</b> | <b>41,727,899,535</b>  | <b>50,855,367,502</b>  |
| Labour                                     | 8,774,721,840          | 4,664,985,382          |
| Depreciation and amortization              | 1,664,195,088          | 1,767,957,704          |
| Rental expenses                            | 3,855,316,552          | 3,164,070,000          |
| Insurance expenses                         | 2,762,495,438          | 2,674,775,000          |
| Other general and administration expenses  | 24,671,170,617         | 38,583,579,416         |
|                                            | <b>271,022,486,302</b> | <b>263,020,146,912</b> |

**29. CORPORATE INCOME TAX EXPENSE**

|                                                                                      | Current period<br>VND | Prior period<br>VND   |
|--------------------------------------------------------------------------------------|-----------------------|-----------------------|
| <b>Current corporate income tax expense</b>                                          |                       |                       |
| Corporate income tax expense based on taxable profit in the current period           | 6,026,086,308         | 15,925,243,521        |
| Adjustments for corporate income tax expense in previous years to the current period | 3,706,780,280         | (742,226,919)         |
| <b>Total current corporate income tax expense</b>                                    | <b>9,732,866,588</b>  | <b>15,183,016,602</b> |

The current corporate income tax expense for the period was computed as follows:

|                                                                                   | Current period<br>VND | Prior period<br>VND   |
|-----------------------------------------------------------------------------------|-----------------------|-----------------------|
| <b>Profit before tax</b>                                                          | <b>29,984,482,398</b> | <b>79,527,569,043</b> |
| Adjustments for taxable profit                                                    |                       |                       |
| Non-deductible expenses                                                           | 145,949,144           | 98,648,562            |
| Other adjustments                                                                 | -                     | -                     |
| <b>Taxable profit</b>                                                             | <b>30,130,431,542</b> | <b>79,626,217,605</b> |
| Taxable profit at normal tax rate                                                 | 30,130,431,542        | 79,626,217,605        |
| Normal tax rate                                                                   | 20%                   | 20%                   |
| <b>Corporate income tax expense based on taxable profit in the current period</b> | <b>6,026,086,308</b>  | <b>15,925,243,521</b> |

30. BASIC EARNINGS PER SHARES

Basic earnings per share is calculated by taking the net profit attributable to shareholders, after deducting allocations to the bonus and welfare funds, and dividing it by the weighted average number of ordinary shares outstanding during the financial year, excluding ordinary shares repurchased and held as treasury shares. Details are as follows:

|                                                                                                     | Current period        | Prior period<br>(Restated) |
|-----------------------------------------------------------------------------------------------------|-----------------------|----------------------------|
| <b>Profit attributable to ordinary shareholders (VND)</b>                                           | <b>20,251,615,810</b> | <b>64,344,552,441</b>      |
| Adjustments to accounting profit to determine profit or loss attributable to ordinary shareholders: |                       |                            |
| - <i>Distributed to bonus and welfare funds (VND)</i>                                               | -                     | (14,172,860,053)           |
| <b>Profit attributable to ordinary shareholders (VND)</b>                                           | <b>20,251,615,810</b> | <b>50,171,692,388</b>      |
| Weighted average number of ordinary shares in circulation (shares)                                  | 98,997,311            | 98,997,311                 |
| <b>Basic earnings per share (VND)</b>                                                               | <b>205</b>            | <b>507</b>                 |

The Company has re-determined the allocation to the bonus and welfare funds for the 6-month period ended 30 June 2025 based on the actual amount approved under Resolution No. 01/NQ-ĐHĐCĐ/2026 dated 28 May 2026 of the General Meeting of Shareholders. Accordingly, the basic earnings per share for the six-month period ended 30 June 2025 has been restated to VND 507 per share (previously reported as VND 589 per share).

The basic earnings per shares of the year ended 30 June 2025 was restated as below:

|                                                                                                     | Reported              | Adjustments            | Restated              |
|-----------------------------------------------------------------------------------------------------|-----------------------|------------------------|-----------------------|
| <b>Accounting profit after tax (VND)</b>                                                            | <b>64,344,552,441</b> | -                      | <b>64,344,552,441</b> |
| Adjustments to accounting profit to determine profit or loss attributable to ordinary shareholders: |                       |                        |                       |
| - <i>Allocation to bonus and welfare fund (VND)</i>                                                 | (6,000,000,000)       | (8,172,860,053)        | (14,172,860,053)      |
| <b>Profit attributable to ordinary shareholders (VND)</b>                                           | <b>58,344,552,441</b> | <b>(8,172,860,053)</b> | <b>50,171,692,388</b> |
| Weighted average number of ordinary shares in circulation (shares)                                  | 98,997,311            | -                      | 98,997,311            |
| <b>Basic earnings per share (VND)</b>                                                               | <b>589</b>            | -                      | <b>507</b>            |

**31. COMMITMENTS**

***Operating lease commitments***

The Company entered into a non-cancellable office lease agreement with PetroVietnam Gas Joint Stock Corporation under Contract No. 816/2025/PVGAS/VP-PVG.D/D4 dated 30 December 2025. The lease term is from 01 January 2026 to 31 December 2027, with an annual rental fee of VND 7,820,305,560 (excluded Value added tax). The lease term and rental rate will be subject to renegotiation within three months prior to the end of the current lease term.

***Leasing of low-pressure gas systems***

On 18 August 2009, the Company signed Asset Lease Contract No. 120/2009/PVGAS-TC-PVGASD/D with PetroVietnam Gas Joint Stock Corporation to lease the Phase 2 Low-Pressure Gas System. The monthly rental fee is VND 5,000,904,167 (excluded value added tax), effective from 14 August 2008 until the completion of the sale and purchase of the Phase 2 Low-Pressure Gas System project or until a mutually agreed termination date.

**32. CONTINGENT LIABILITIES**

The Company may incur dismantling and asset disposal costs associated with land restoration in the event that land use rights are not renewed at the end of the lease term for properties located in provinces where the Company operates, in accordance with current legal regulations. As the Company is currently unable to reliably estimate the value and timing of these dismantling costs, no restoration provision has been recognized in the interim financial statements for the 6-month period ended 30 June 2026.

**33. RELATED PARTY TRANSACTION AND BALANCES**

**List of related parties with significant transactions and balances for the period:**

| <b>Related parties</b>                                                                | <b>Relationship</b>      |
|---------------------------------------------------------------------------------------|--------------------------|
| Vietnam National Industry and Energy Group                                            | Ultimate parent company  |
| PetroVietnam Gas Joint Stock Corporation                                              | Parent Company           |
| Northern Gas Branch - PetroVietnam Gas Joint Stock Corporation                        | Branch of parent company |
| Branch of Vietnam Gas Corporation - Joint Stock Company - Gas Product Trading Company | Branch of parent company |
| Tokyo Gas Asia Pte. Ltd                                                               | Shareholder              |
| Saibu Gas Co., Ltd                                                                    | Shareholder              |
| Petrovietnam Steel Pipe Joint Stock Company                                           | Affiliate                |
| CNG Vietnam Joint Stock Company                                                       | Affiliate                |
| CNG Vietnam Joint Stock Company – Northern Branch                                     | Affiliate                |
| Southern Gas Trading Joint Stock Company                                              | Affiliate                |
| Southern Gas Trading Joint Stock Company - Binh Khi Branch                            | Affiliate                |
| Vietnam Liquefied Gas Co., Ltd – VT Gas                                               | Affiliate                |
| Indochina Petroleum Transportation Joint Stock Company – Ho Chi Minh City Branch      | Affiliate                |
| PVI Insurance Corporation                                                             | Affiliate                |
| International Gas Product Shipping Joint Stock Company                                | Affiliate                |

*During the period, the Company entered into the following significant transactions with its related parties:*

|                                                                                       | Current period<br>VND    | Prior period<br>VND      |
|---------------------------------------------------------------------------------------|--------------------------|--------------------------|
| <b>Revenue from sales of goods and services</b>                                       | <b>2,257,159,347,532</b> | <b>1,922,916,670,082</b> |
| CNG Vietnam Joint Stock Company                                                       | 1,491,298,786,452        | 1,267,863,419,123        |
| Southern Gas Trading Joint Stock Company                                              | 600,205,108,173          | 653,120,178,863          |
| Petrovietnam Steel Pipe Joint Stock Company                                           | 54,472,544,438           | -                        |
| Vietnam Liquefied Gas Co., Ltd – VT Gas                                               | 95,489,451,861           | -                        |
| International Gas Product Shipping Joint Stock Company                                | 13,569,198,385           | -                        |
| Southern Gas Trading Joint Stock Company - Binh Khi Branch                            | 2,124,258,223            | 1,933,072,096            |
| <b>Purchase of goods and services</b>                                                 | <b>6,053,089,179,472</b> | <b>5,251,474,066,192</b> |
| PetroVietnam Gas Joint Stock Corporation                                              | 5,086,170,604,560        | 4,570,159,690,497        |
| Northern Gas Branch - PetroVietnam Gas Joint Stock Corporation                        | 822,880,971,574          | 672,611,792,996          |
| Southern Gas Trading Joint Stock Company                                              | 109,005,730,273          | -                        |
| Branch of Vietnam Gas Corporation - Joint Stock Company - Gas Product Trading Company | 14,019,208,064           | -                        |
| CNG Vietnam Joint Stock Company – Northern Branch                                     | 10,466,342,565           | -                        |
| Indochina Petroleum Transportation Joint Stock Company – Ho Chi Minh City Branch      | 7,566,001,601            | 4,514,373,953            |
| Vietnam National Industry and Energy Group                                            | 2,098,197,880            | 3,129,110,956            |
| Other related parties                                                                 | 882,122,955              | 1,059,097,790            |

*Total remuneration paid to the Company's Board of Directors and Board of Executive Officers during the period was as follows:*

|                                                                                          | Current period<br>VND | Prior period<br>VND |
|------------------------------------------------------------------------------------------|-----------------------|---------------------|
| Mr. Le Minh Hai - Chairman                                                               | 790,910,608           | 687,797,342         |
| Mr. Tran Thanh Nam – Member of Board of Directors cum Director (to 21 October 2024)      | -                     | 241,859,778         |
| Mrs. Nguyen Thuc Quyen – Member of Board of Director                                     | 696,615,176           | 595,959,916         |
| Mrs. Tran Thi Hanh Thuc - Independent member                                             | 72,000,000            | 100,911,251         |
| Mr. Yosuke Fujii - Independent member (to 28 May 2026)                                   | 58,800,000            | 100,911,251         |
| Mr. Kengo Nagaki - Independent member (from 28 May 2026)                                 | 13,200,000            | -                   |
| Mr. Do Pham Hong Minh - Member of Board of Directors cum Director (from 21 October 2024) | 711,987,062           | 594,489,361         |
| Mr. Nguyen Nhat Quoc Toan - Deputy General Director (to 01 December 2025)                | 223,166,558           | 552,275,927         |
| Mr. Nguyen Tuan Cuong - Deputy General Director (to 01 December 2025)                    | 209,814,713           | 525,984,523         |
| Mrs. Nguyen Thi Hoang Oanh - Deputy Director (from 21 February 2025)                     | 604,680,239           | 226,231,424         |
| Mr. Nguyen Tien Hai – Chief Supervisor                                                   | 702,671,717           | 410,605,325         |
| Mrs. Pham Thi Thu Ha - Head of the Supervisory Board (to 21 October 2024)                | -                     | 188,650,627         |
| Mr. Pham Tuan Anh - Member of the Supervisory Board (to 01 January 2026)                 | -                     | 72,474,167          |
| Mr. Tran Huynh Thanh Tu - Member of the Supervisory Board (to 01 January 2026)           | -                     | 59,803,899          |
| Mr. Nguyen Quang Huy - Member of the Supervisory Board (to 29 October 2024)              | -                     | 129,473,509         |
| Mrs. Chau Thi Khanh Doan - Member of the Supervisory Board (to 01 January 2026)          | 311,099,756           | -                   |
| Mr. Pham Quang Sam - Member of the Supervisory Board (to 01 January 2026)                | 305,754,142           | -                   |
| Mr. Dang Quoc Vuong - Chief Accountant                                                   | 673,812,556           | 588,779,124         |

*Significant related party balances as at the balance sheet date were as follows:*

|                                                                                       | <u>Closing balance</u><br>VND | <u>Opening balance</u><br>VND |
|---------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| <b>Short-term trade receivables</b>                                                   | <b>344,806,485,273</b>        | <b>190,482,772,167</b>        |
| CNG Vietnam Joint Stock Company                                                       | 256,035,979,351               | 149,602,150,918               |
| Petrovietnam Steel Pipe Joint Stock Company                                           | 58,830,347,993                | -                             |
| Vietnam Liquefied Gas Co., Ltd – VT Gas                                               | 29,940,157,929                | 11,547,740,451                |
| International Gas Product Shipping Joint Stock Company                                | -                             | 29,332,880,798                |
| <b>Other short-term receivables</b>                                                   | <b>443,198,134,930</b>        | <b>310,117,249,298</b>        |
| Southern Gas Trading Joint Stock Company                                              | 128,785,129,126               | 99,742,946,765                |
| CNG Vietnam Joint Stock Company                                                       | 314,112,648,048               | 209,961,822,634               |
| Southern Gas Trading Joint Stock Company - Binh Khi Branch                            | 300,357,756                   | 412,479,899                   |
| <b>Long-term deposits</b>                                                             | <b>2,150,584,029</b>          | <b>1,661,785,125</b>          |
| PetroVietnam Gas Joint Stock Corporation                                              | 2,150,584,029                 | 1,661,785,125                 |
| <b>Short-term trade payables</b>                                                      | <b>1,486,888,901,229</b>      | <b>977,412,843,542</b>        |
| PetroVietnam Gas Joint Stock Corporation                                              | 1,284,944,921,341             | 817,340,364,747               |
| Northern Gas Branch - PetroVietnam Gas Joint Stock Corporation                        | 178,086,615,362               | 130,898,389,805               |
| Branch of Vietnam Gas Corporation - Joint Stock Company - Gas Product Trading Company | 15,421,128,872                | -                             |
| Southern Gas Trading Joint Stock Company                                              | 2,680,479,671                 | 27,497,464,890                |
| Other related parties                                                                 | 5,755,755,983                 | 1,676,624,100                 |
| <b>Short-term advances from suppliers</b>                                             | <b>1,029,628,336</b>          | -                             |
| PVI Insurance Corporation                                                             | 1,029,628,336                 | -                             |
| <b>Short-term accrued expenses</b>                                                    | <b>1,224,387,850,835</b>      | <b>821,044,459,969</b>        |
| PetroVietnam Gas Joint Stock Corporation                                              | 1,042,042,550,158             | 699,161,627,435               |
| Northern Gas Branch - PetroVietnam Gas Joint Stock Corporation                        | 180,247,102,797               | 121,882,832,534               |
| Vietnam National Industry and Energy Group                                            | 2,098,197,880                 | -                             |

**34. SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION**

**Supplemental non-cash disclosures**

Cash outflows for purchases of fixed assets and construction in progress during the period exclude an amount of VND 358,328,560 (previous period: nil), representing an addition in fixed assets and construction in progress during the period that has not yet been paid. Consequently, changes in accounts payable have been adjusted by the same amount.

Interest income, dividends and profits received during the period excluded an amount of VND 12,391,258,892 (previous period: VND 6,362,536,154), representing interest income not to be received. Consequently, changes in accounts receivables have been adjusted by the same amount.

**35. SUBSEQUENT EVENTS**

Pursuant to the Board of Directors' Resolution No. 32/NQ-HĐQT/2026 dated 14 July 2026, the Company approved a cash dividend distribution of VND 98,998,266,000 from its retained earnings for 2025. The record date is 25 September 2026 and the dividend payment will commence on 19 November 2026.



**Huynh Minh Hung**  
Preparer



**Dang Quoc Vuong**  
Chief Accountant



**Đỗ Phạm Hồng Minh**  
Legal representative

*Approved on 08 August 2026*