



PETROVIETNAM GAS JSC
**PETROVIETNAM LOW PRESSURE
GAS DISTRIBUTION JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: ⁶¹⁸/KTA-TCKT

Ho Chi Minh City, ^{12th} August 2026

Ref: Explanation of profit after corporate
income tax for the 6-month period ended
30 June 2026

To:

- The State Securities Commission;
- Ho Chi Minh Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance regarding guidelines for information disclosure on the stock market;

Based on results of business operations for the the 6-month period ended 30 June 2026 and the actual situation of Petrovietnam Low Pressure Gas Distribution Joint Stock Company (stock code: PGD).

PGD would like to explain the reasons for the change of 10% or more in profit after corporate income tax in the Statement of Income for the 6-month period ended 30 June 2026 compared to the same period in 2025, specifically as follows:

3. Summarize some main indicators:

Code	Items	Unit	First half of 2026	First half of 2025	Difference	% Increase/ Decrease
(1)	(2)	(3)	(4)	(5)	(6) = (5)-(4)	(7)=(6)/(4)
1	Gas output	MMBTU	19,550,896.6	18,862,215.3	688,681.3	3.7%
2	Revenues from sales and services rendered	VND	6,348,379,331,941	5,532,734,113,773	815,645,218,168	14.7%
3	Cost of goods sold	VND	6,069,608,139,582	5,209,450,605,290	860,157,534,292	16.5%
4	Gross profits from sales and services rendered	VND	278,771,192,359	323,283,508,483	(44,512,316,124)	-13.8%
5	Gross profit/ Revenues	%	4.4%	5.8%	-1.5%	-24.8%
6	Operating expenses and other expenses	VND	271,092,548,668	263,141,189,222	8,072,401,756	3.1%
7	Total net profit before tax	VND	29,984,482,398	79,527,569,043	(49,543,086,645)	-62.3%
8	CIT	VND	9,732,866,588	15,183,016,602	(5,450,150,014)	-35.9%
9	Profits after enterprise income tax	VND	20,251,615,810	64,344,552,441	(44,092,936,631)	-68.5%



4. Reasons:

Due to the escalation of US-Iran geopolitical conflicts, which disrupted the global oil and gas supply and drove up Dated Brent prices, this resulted in elevated Cost of goods sold, consequently leading to a decrease of VND 49,543,086,645 (equivalent to 62.3%) in Profit before tax and a decrease of VND 44,092,936,631 (equivalent to 68.5%) in Profit after tax compared to the same period last year.

Best regards./.

Recipients:

- As above;
- BOD;
- BOS; 
- Authorized person to disclose information;
- Kept at Archives and FAD, HMH.01.

DIRECTOR



Đỗ Phạm Hồng Minh

