



PETROVIETNAM GAS JSC
**PETROVIETNAM LOW PRESSURE
GAS DISTRIBUTION JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: th536/KTA-TCKT

th20.. July 2026
Ho Chi Minh City,

Ref: Explanation of profit after corporate
income tax in the quarter 2 of 2026

To:

- The State Securities Commission;
- Ho Chi Minh Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance regarding guidelines for information disclosure on the stock market;

Based on results of business operations for the quarter 2 of 2026 and the actual situation of Petrovietnam Low Pressure Gas Distribution Joint Stock Company (stock code: PGD).

PGD would like to explain the reasons for the change of 10% or more in profit after corporate income tax in the Statement of Income for the quarter 2 of 2026 compared to the same period in 2025, specifically as follows:

3. Summarize some main indicators:

Code	Items	Unit	Quarter 2 2026	Quarter 2 2025	Difference	% Increase/ Decrease
(1)	(2)	(3)	(4)	(5)	(6) = (5)-(4)	(7)=(6)/(4)
1	Gas output	MMBTU	10,808,375.8	10,208,838.3	599,537.5	5.9%
2	Revenues from sales and services rendered	VND	3,858,525,117,091	2,973,956,192,936	884,568,924,155	29.7%
3	Cost of goods sold	VND	3,823,509,576,077	2,768,417,533,248	1,055,092,042,829	38.1%
4	Gross profits from sales and services rendered	VND	35,015,541,014	205,538,659,688	(170,523,118,674)	-83.0%
5	Gross profit/ Revenues	%	0.9%	6.9%	-6.0%	-86.8%
6	Operating expenses and other expenses	VND	103,891,995,226	135,727,862,837	(31,835,867,611)	-23.5%
7	Total net profit before tax	VND	(56,817,380,450)	79,408,136,532	(136,225,516,982)	-171.6%
8	CIT	VND	(12,103,331,443)	15,077,040,836	(27,180,372,279)	-180.3%
9	Profits after enterprise income tax	VND	(44,714,049,007)	64,331,095,696	(109,045,144,703)	-169.5%



4. Reasons:

Due to the escalation of US-Iran geopolitical conflicts, which disrupted the global oil and gas supply and drove up Dated Brent prices, the Supplier did not adjust its pricing policy for PGD in a timely manner during the period. This resulted in elevated Cost of goods sold, consequently leading to a decrease of VND 136,225,516,982 (equivalent to 171.6%) in Profit before tax and a decrease of VND 109,045,144,703 (equivalent to 169.5%) in Profit after tax compared to the same period last year.

Best regards./.

Recipients:

- As above;
- BOD;
- BOS; 
- Authorized person to disclose information;
- Kept at Archives and FAD, HMH.01.

DIRECTOR



Đỗ Phạm Hồng Minh

