PETROVIETNAM GAS JSC
PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JSC

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 280/KTA-TCKT
Ref: Explanation of profit after corporate income tax in the first quarter of 2026

Ho Chi Minh City, 17 April 2026

To:

- The State Securities Commission;
- Ho Chi Minh Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance regarding guidelines for information disclosure on the stock market;

Based on the production and business results of the first quarter of 2026 and the actual situation of Petrovietnam Low Pressure Gas Distribution Joint Stock Company (stock code: PGD).

PGD would like to explain the reasons for the chang of 10% or more in profit after corporate income tax in the Statement of Income for the first quarter of 2026 compared to the same period in 2025, specifically as follows:

3. Summarize some main indicators:

Code	Items	Unit	Quarter 1 2026	Quarter 1 2025	Difference	% Increase/Decrease
(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6) = (5)-(4)*	*(7)=(6)/(4)*
1	Gas output	MMBTU	8,742,520.8	8,653,379.0	89,141.8	1.0%
2	Revenues from sales and services rendered	VND	2,489,854,214,850	2,558,777,920,837	(68,923,705,987)	-2.7%
3	Cost of goods sold	VND	2,246,098,563,505	2,441,033,072,042	(194,934,508,537)	-8.0%
4	Gross profits from sales and services rendered	VND	243,755,651,345	117,744,848,795	126,010,802,550	107.0%
5	Gross profit/ Revenues	%	9.8%	4.6%	5.2%	112.8%
6	Operating expenses and other expenses	VND	143,958,490,899	104,707,036,845	39,251,454,054	37.5%
7	Total net profit before tax	VND	86,801,862,848	119,432,511	86,682,430,337	72578.6%
8	CIT	VND	21,836,198,031	105,975,766	21,730,222,265	20504.9%
9	Profits after enterprise income tax	VND	64,965,664,817	13,456,745	64,952,208,072	482674.0%

4. Reasons:

Due to adjustments in the suppliers' pricing policies for the Company in Q1/2026, gross profit increased by VND 126,010,802,550 (equivalent to 107.0%) compared to the same period in 2025, thereby resulting in an increase of VND 64,952,208,072 in profit after tax over the same period last year.

Best regards./.

Recipients:
- As above;
- BOD;
- BOS;
- Authorized person to disclose information;
- Kept at Archives and FAD, HMH.01.

DIRECTOR

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Đỗ Phạm Hồng Minh