

No. 01/NQ-ĐHĐCĐ/2019

Ho Chi Minh City, 23rd April, 2019

**RESOLUTION OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2019
OF PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION
JOINT STOCK COMPANY**

**THE GENERAL MEETING OF SHAREHOLDERS OF
PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION
JOINT STOCK COMPANY**

Pursuant to the Law on Enterprise No. 68/2014/QH13 adopted by the National Assembly of the Socialist Republic of Vietnam on 26th November 2014;

Pursuant to the Charter of PetroVietnam Low Pressure Gas Distribution Joint Stock Company;

Pursuant to the Minutes of Annual General Meeting of Shareholders 2019 of PetroVietnam Low Pressure Gas Distribution JSC held on 23rd April 2019.

APPROVED:

Article 1. That the following contents of Annual General Meeting of Shareholders 2019 of PetroVietnam Low Pressure Gas Distribution JSC are adopted

1. The Report on BOD activities in 2018 and plan for 2019.
2. The Report on production & business results of the Company in 2019 and plan for 2019 with key targets as follows:

Key targets of production, business and investment Plan for 2019

No.	Items	Unit	Planned for 2019
1	Charter capital	VND Billion	900
2	Gas consumption	Million Sm ³	955.0
3	Revenue	VND Billion	8,171.9
4	Profit before corporate income tax	VND Billion	232.3
5	Net profit after corporate income tax	VND Billion	189.5
6	Taxes and payable to State Budget	VND Billion	97.1
7	Net profit after corporate income tax /charter capital	%	21.0
8	Disbursement	VND Billion	43.0

3. Authorizing the BOD to review, approve and adjust the production & business plan 2019, if necessary, in the event of fluctuations of global crude oil prices leading to changes of gas input & output prices or other factors.
4. Audited financial statements for 2018. Some main contents are:
 - Gross Revenue from goods sold and services rendered: VND Billion 8,141.74
 - Profit before corporate income tax : VND Billion 306.69
 - Net profit after corporate income tax : VND Billion 243.12
 - Net profit after tax/Charter capital : 27.01%
5. Authorizing the BOD (except BOD members with related interest according to Article 162 of the Law on Enterprises 2014) to approve/ratify contracts, transactions signed with PV Gas including gas sales and purchases contracts, and property leasing contracts.
6. Report on Board of Supervisors' activities in 2018 and plan for 2019; Adopting the appointment of Deloitte Vietnam Co., Ltd as an independent auditing Company for 2019 of the Company and A&C Auditing and Consulting Co., Ltd as the reserves auditing Company.
7. Report on production and business results, fund Extraction and Profit Distribution, Dividend Payouts in 2018, and plan in 2019.

Some main contents include:

- Results in 2018:
 - + Appropriation for bonus – welfare fund: VND Billion 15.67

- + Bonus payment for the Management Board: VND Billion 0.5
- + Cash dividend payout (25% of charter capital): VND Billion 225.
- Plan for 2019:
 - + Appropriation for bonus – welfare fund: VND Billion 15.7
 - + Bonus payment for the Management Board: VND Billion 0.5
 - + Cash dividend payout (18% of chartered capital): VND Billion 162.
- 8. Report on wages and remunerations for BOD, Board of Supervisors in 2018 and Plan for 2019, as follows:
 - Total wages and remuneration realized in 2018: VND 4,469,329,748.
 - Total wages and remuneration planned for 2019: VND 4,949,012,466.

Article 2. This Resolution was adopted at the Annual General Meeting of Shareholders 2019 and takes effect from 23rd April 2019.

Article 3. All shareholders, members of the Board of Directors, Board of Supervisors, Board of Management and all employees of PetroVietnam Low Pressure Gas Distribution JSC shall be responsible for implementing this Resolution.

Recipients:

- As listed in Article 3,
- On file: Archive, BOD.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF BOARD OF DIRECTORS**